



**WHO ARE THE RELATED
PARTIES?**

WHO ARE THE RELATED PARTIES?

person

WHO ARE THE RELATED PARTIES?

person

entity

WHO ARE THE RELATED PARTIES?

person

- has control or joint control of the reporting entity

entity

WHO ARE THE RELATED PARTIES?

person

- has control or joint control of the reporting entity
- has significant influence over the reporting entity

entity

WHO ARE THE RELATED PARTIES?

person

- has control or joint control of the reporting entity
- has significant influence over the reporting entity
- or is a member of the key management personnel of the reporting entity or of a parent of the reporting entity

entity

WHO ARE THE RELATED PARTIES?

Close
family
members



person



- has control or joint control of the reporting entity
- has significant influence over the reporting entity
- or is a member of the key management personnel of the reporting entity or of a parent of the reporting entity



entity





the person's
spouse



the person's spouse

the person's children



the person's spouse

the person's children

children of that person's spouse



the person's spouse

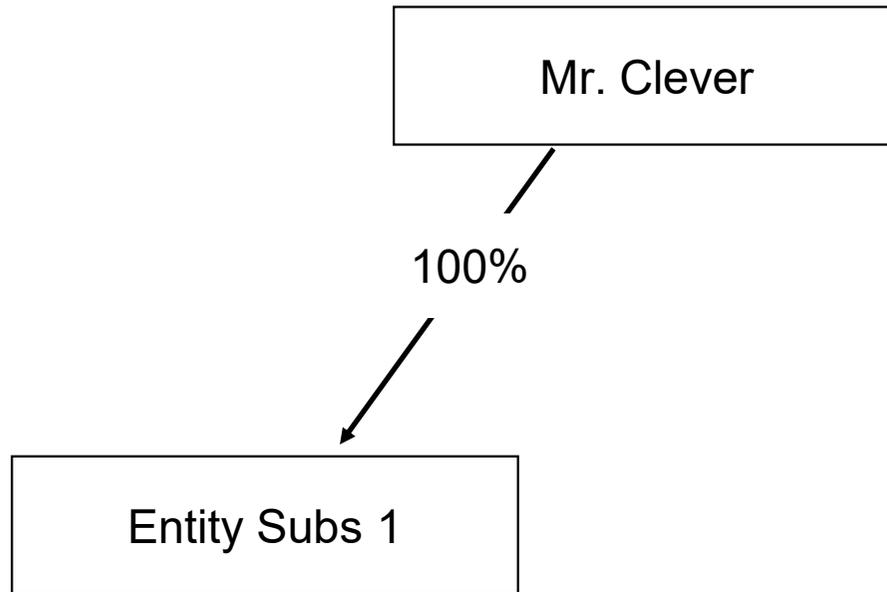
the person's children

children of that person's spouse

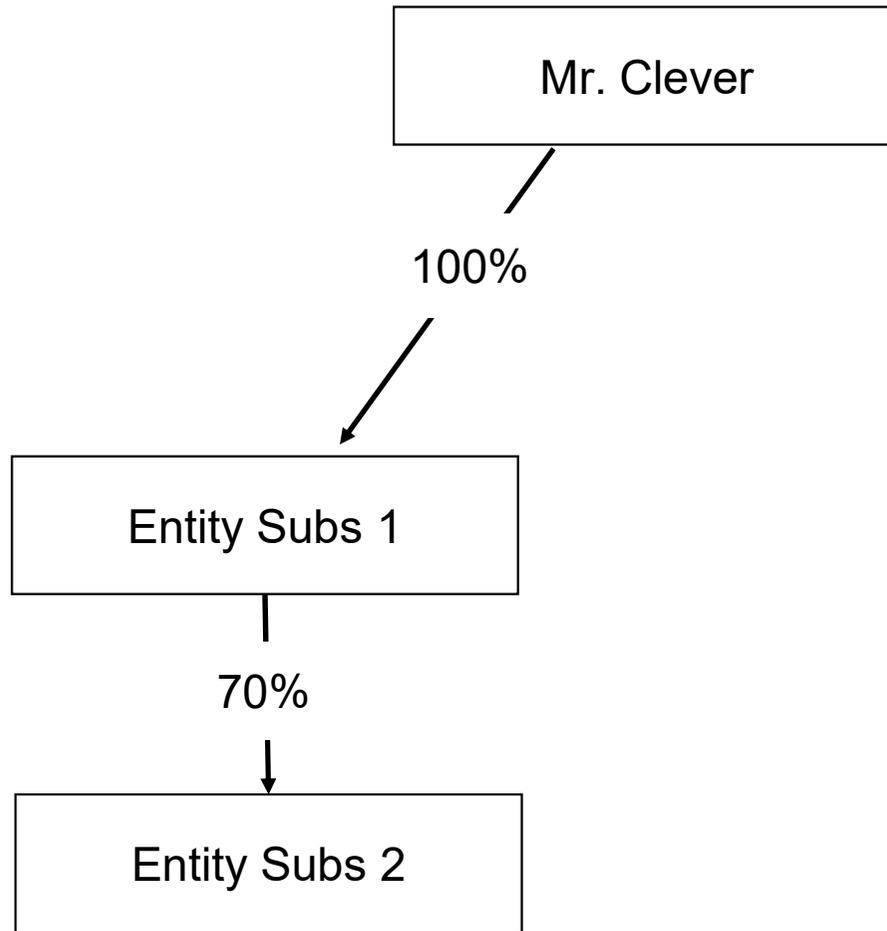
dependants of that person or that person's spouse



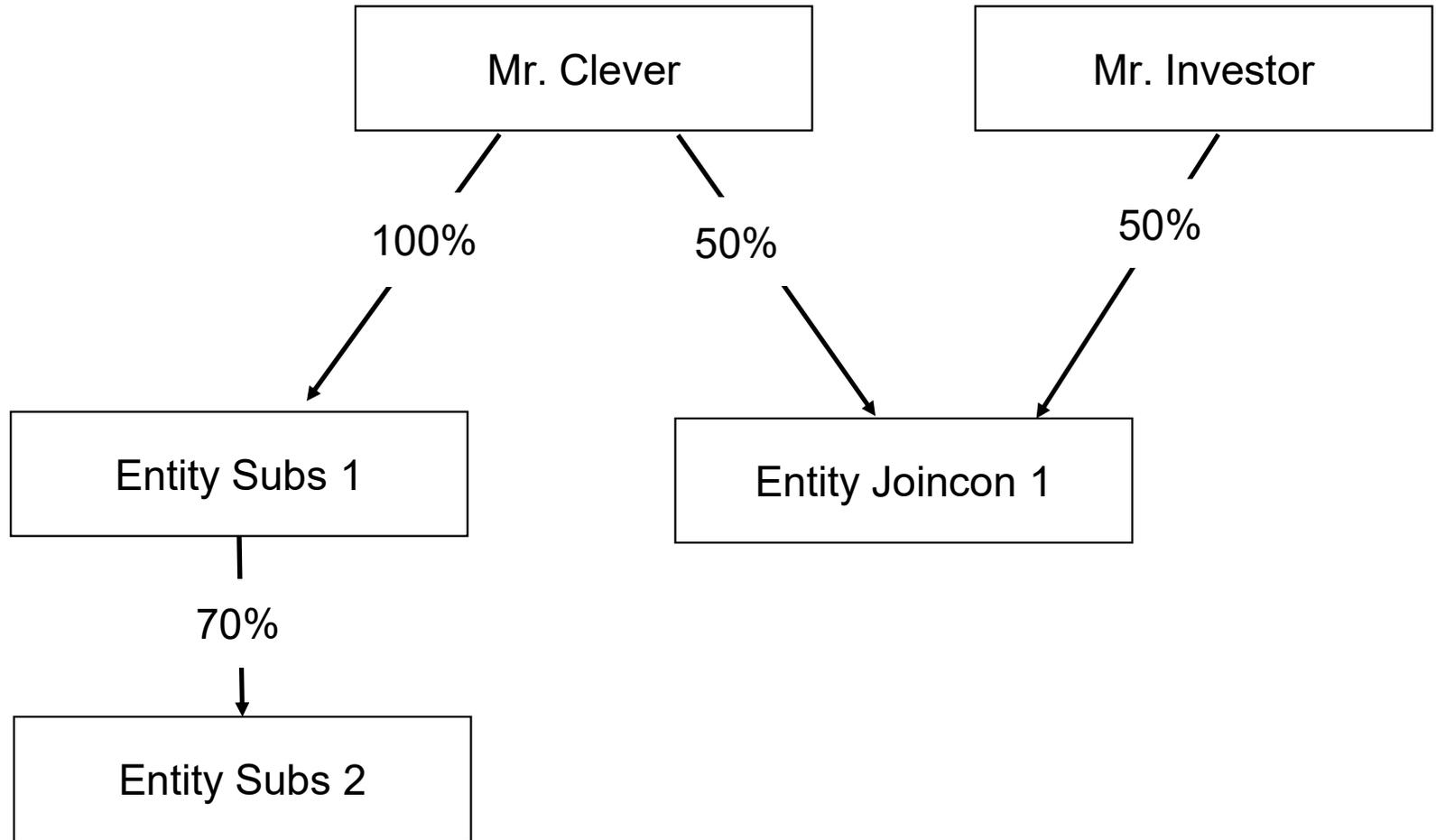
EXAMPLE



EXAMPLE



EXAMPLE



EXAMPLE

Ms. Baker
(Mr. Clever's stepdaughter)

Mr. Clever

Mr. Investor

100%

50%

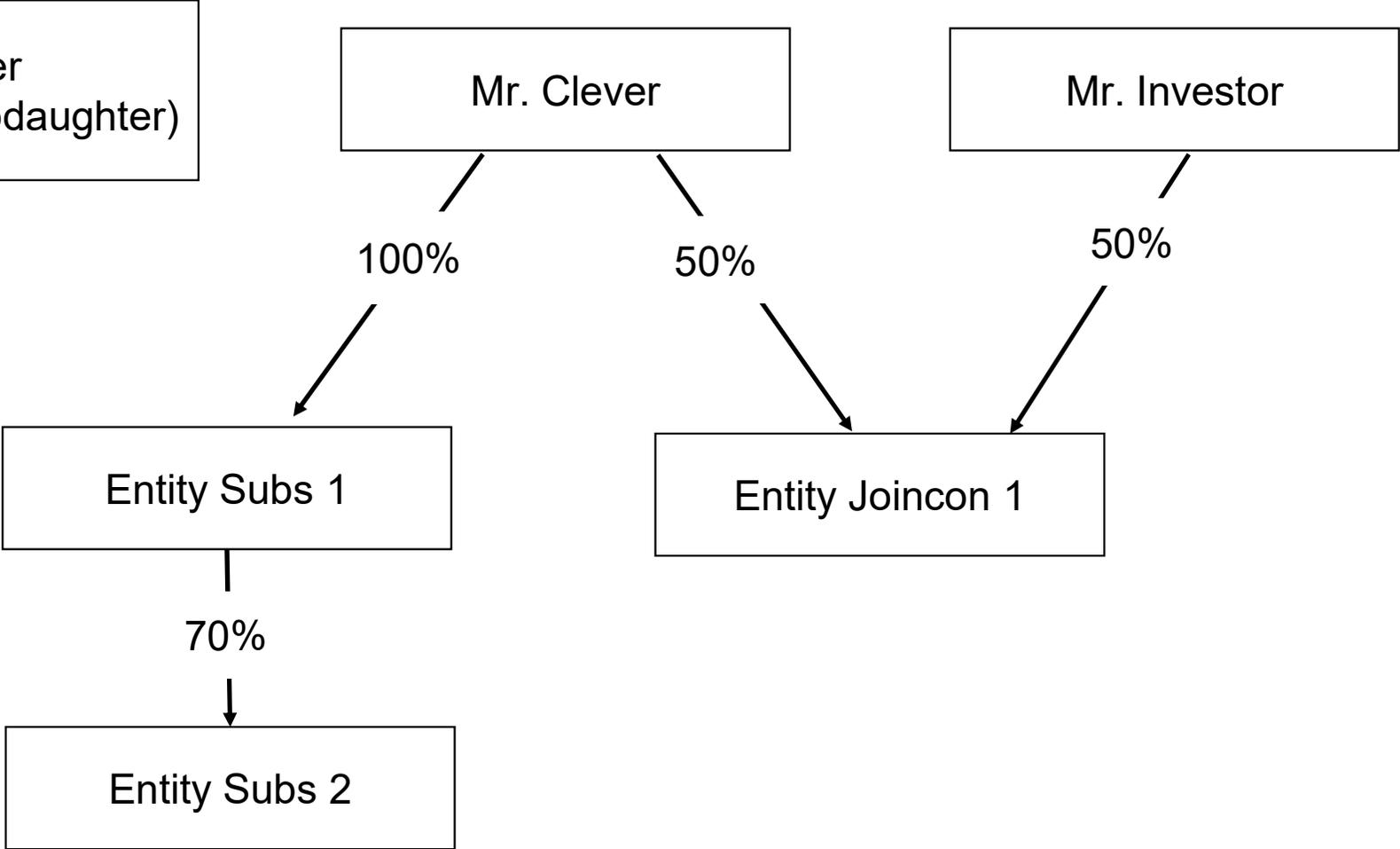
50%

Entity Subs 1

Entity Joincon 1

70%

Entity Subs 2





Ms. Baker
(Mr. Clever's stepdaughter)

Mr. Clever

Mr. Investor

100%

50%

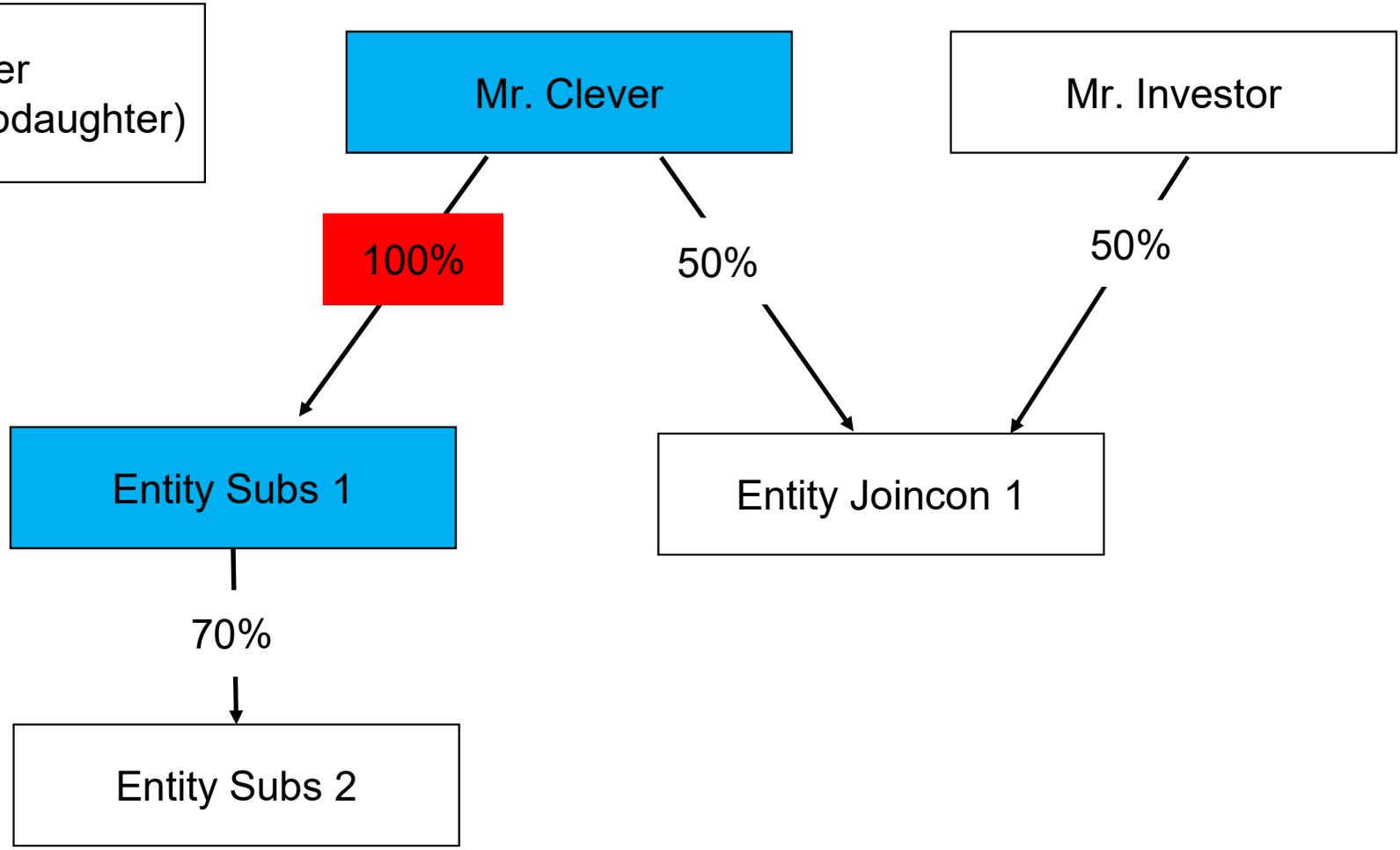
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Entity Subs 1

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Entity Subs 2





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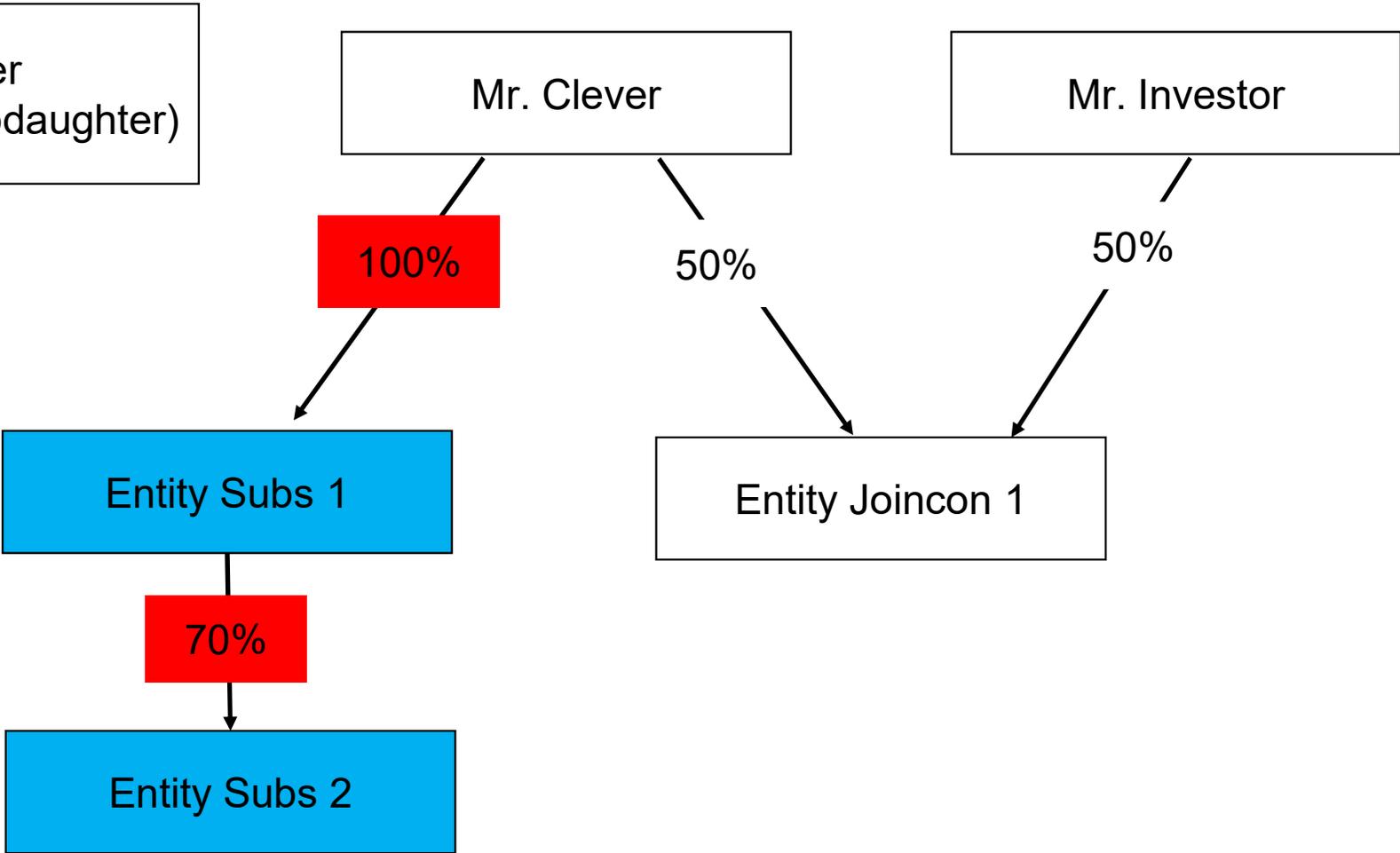
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Entity Subs 1

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70%

Entity Subs 2





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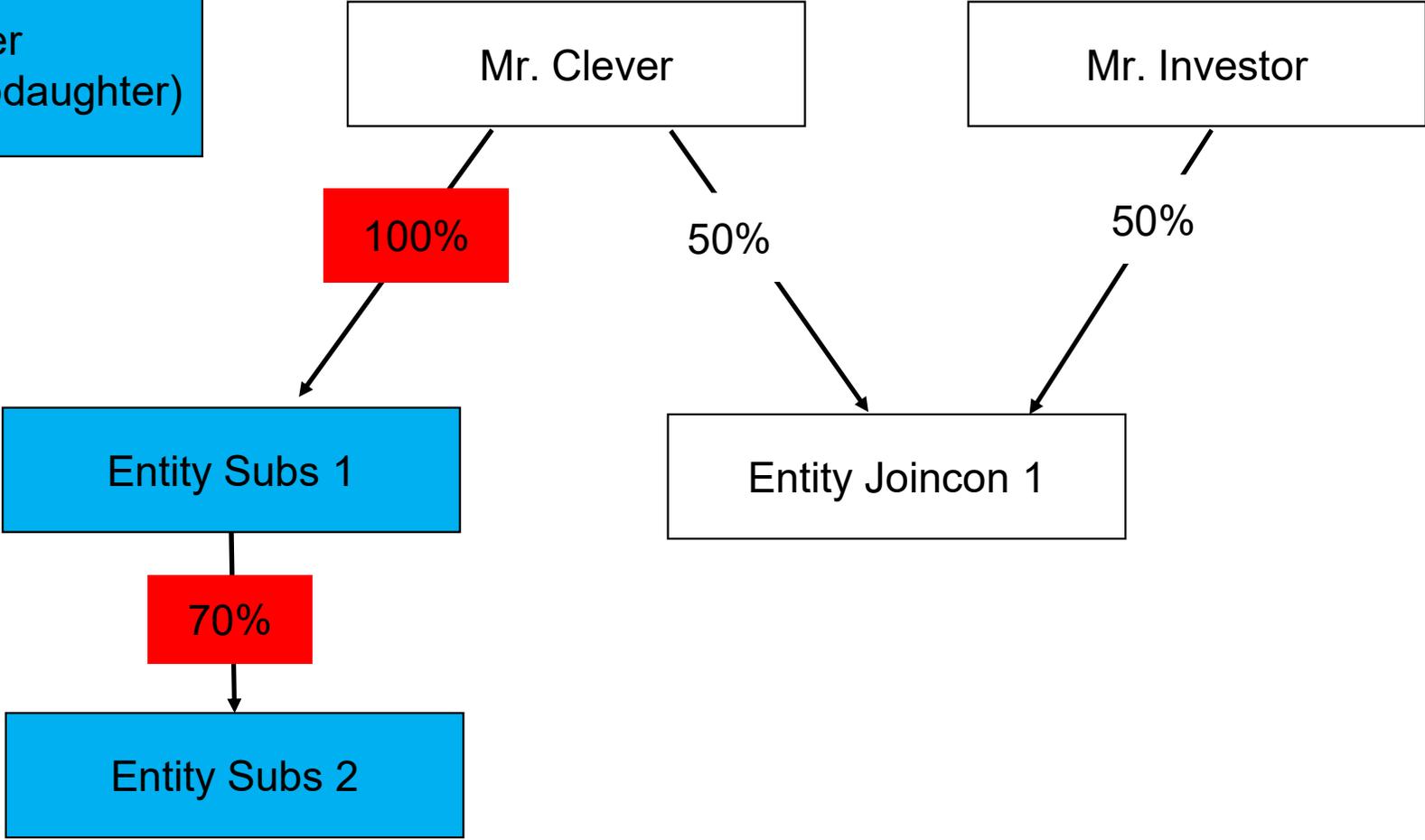
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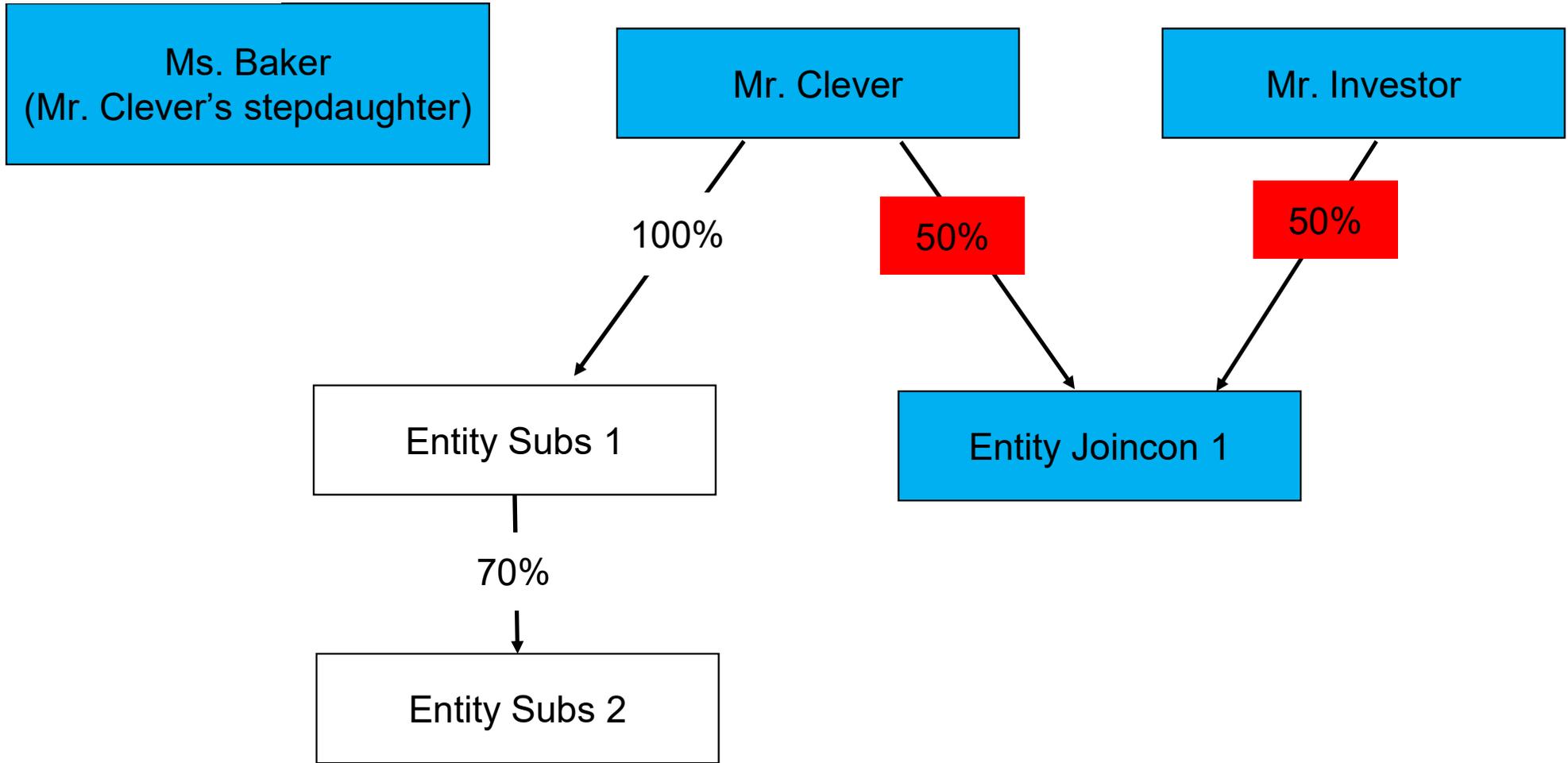
Entity Subs 1

Entity Joincon 1

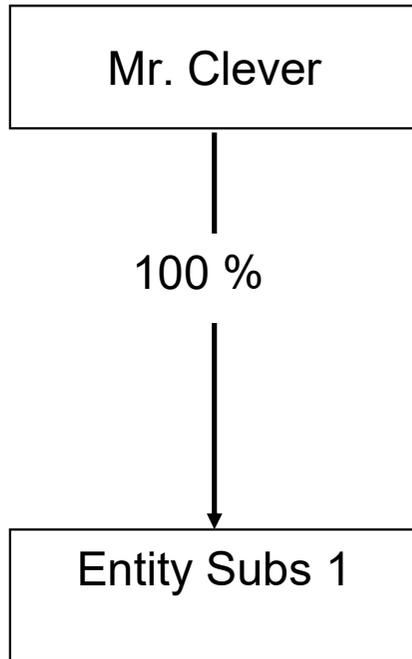
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Entity Subs 2

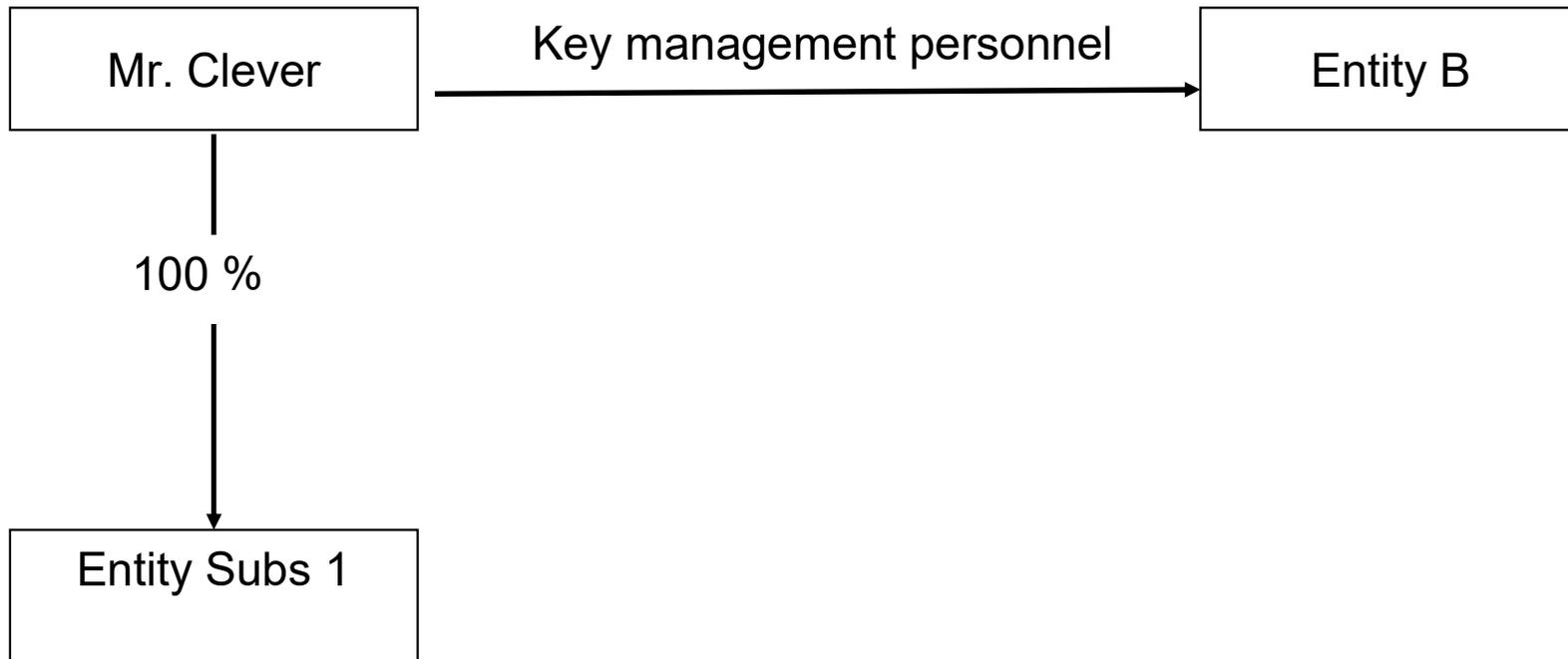




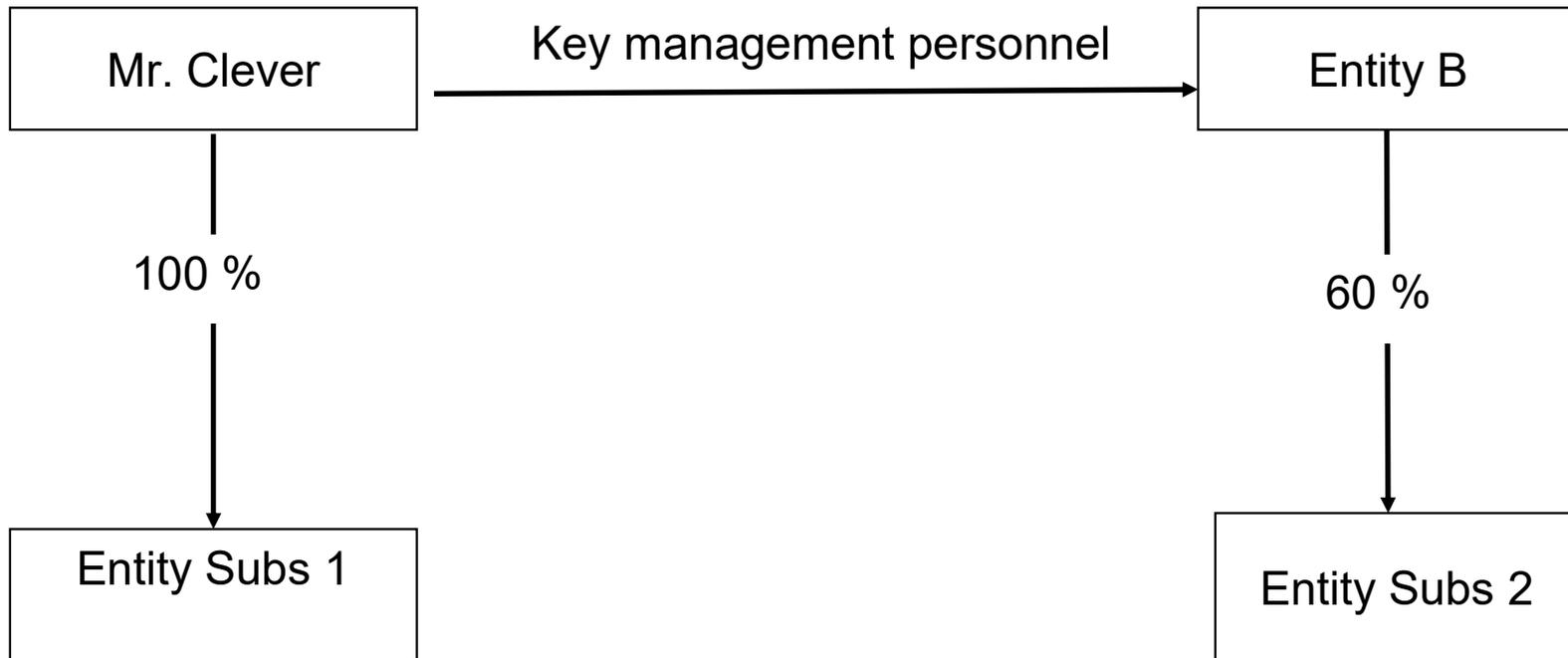
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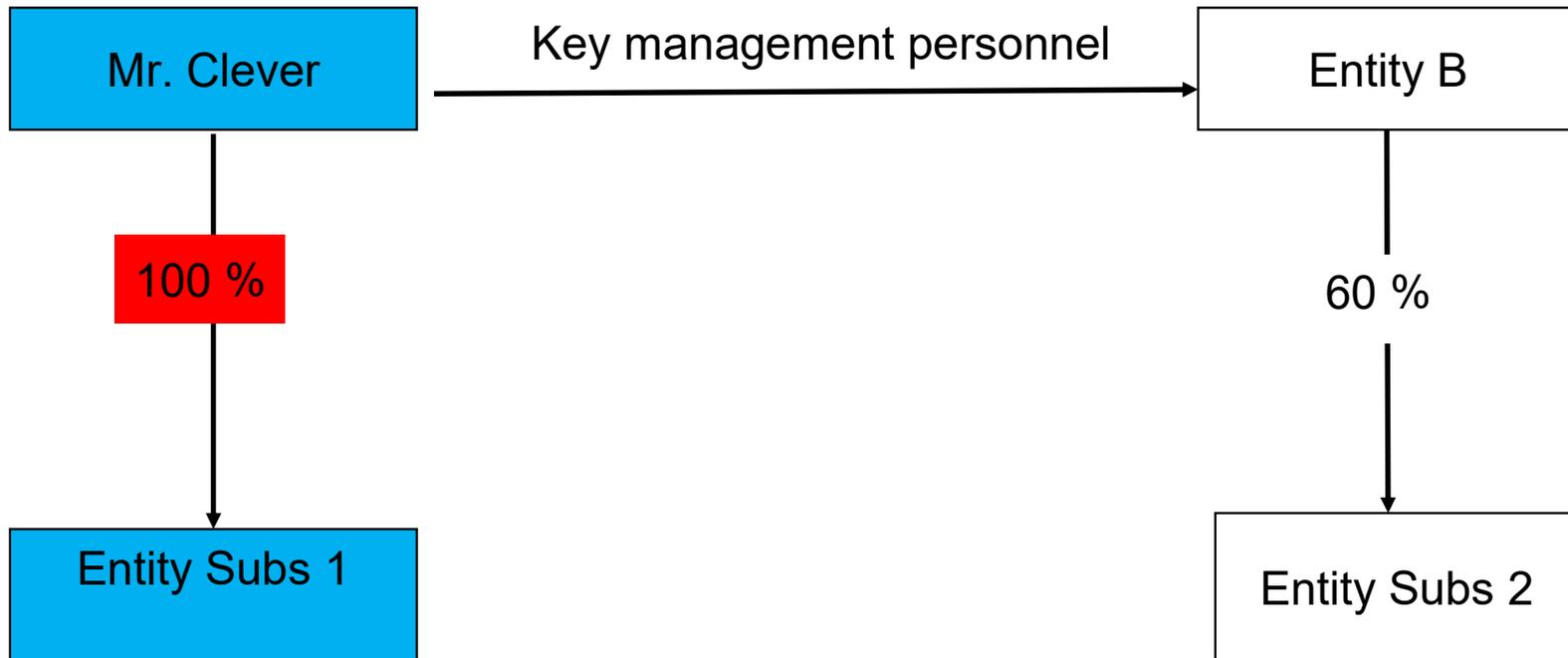


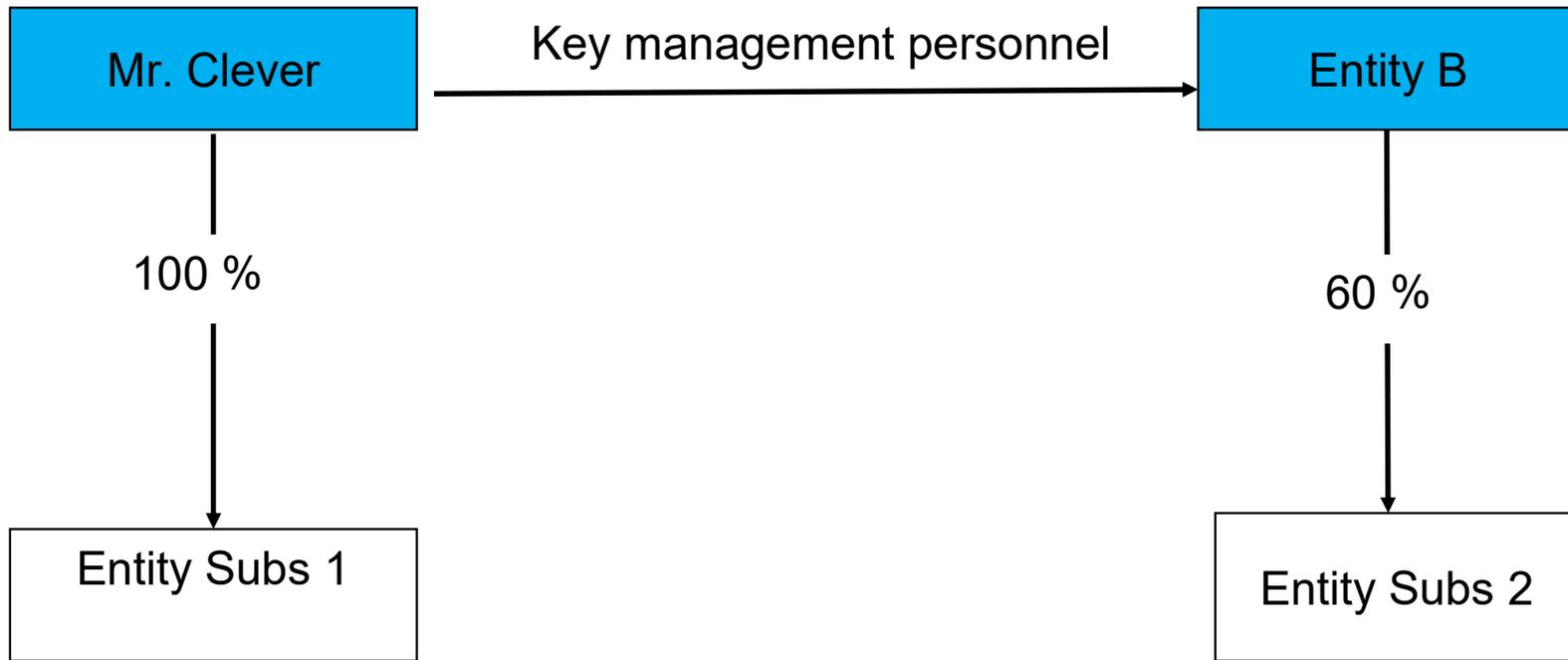
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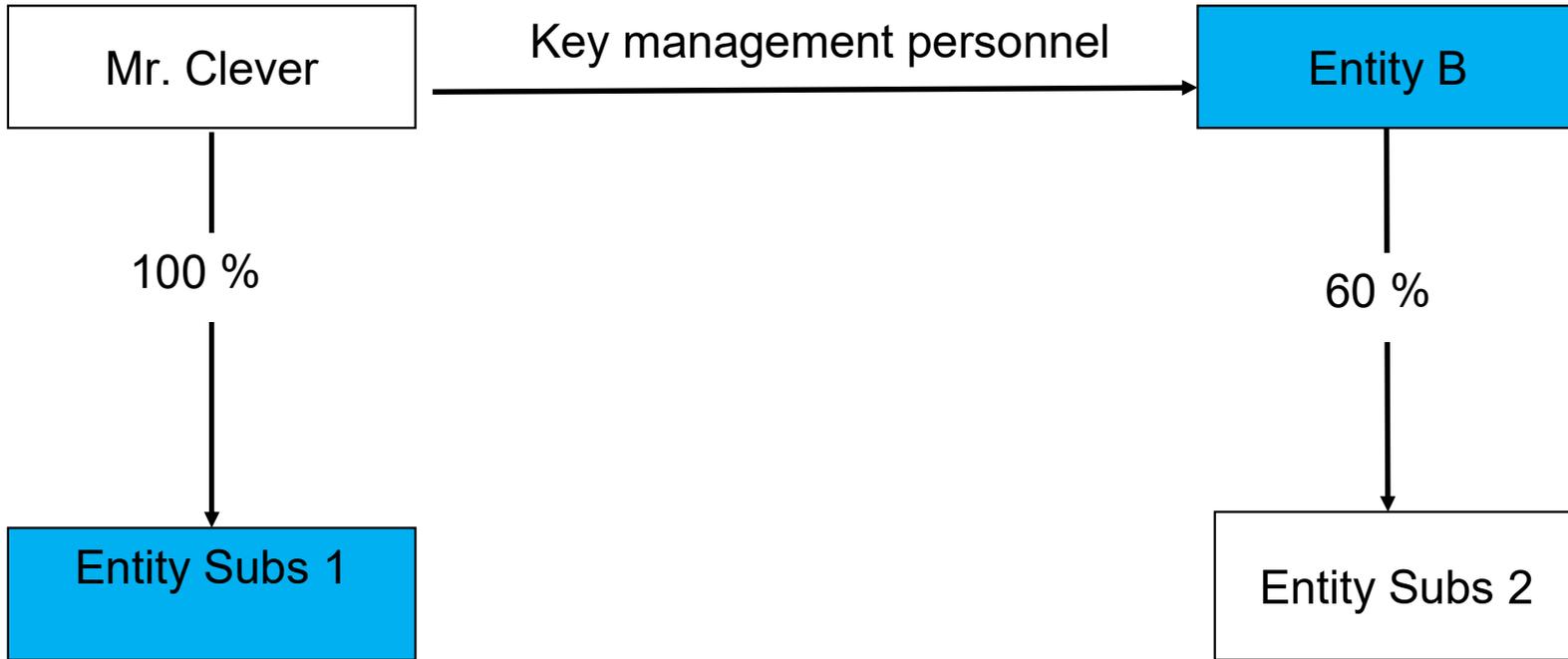


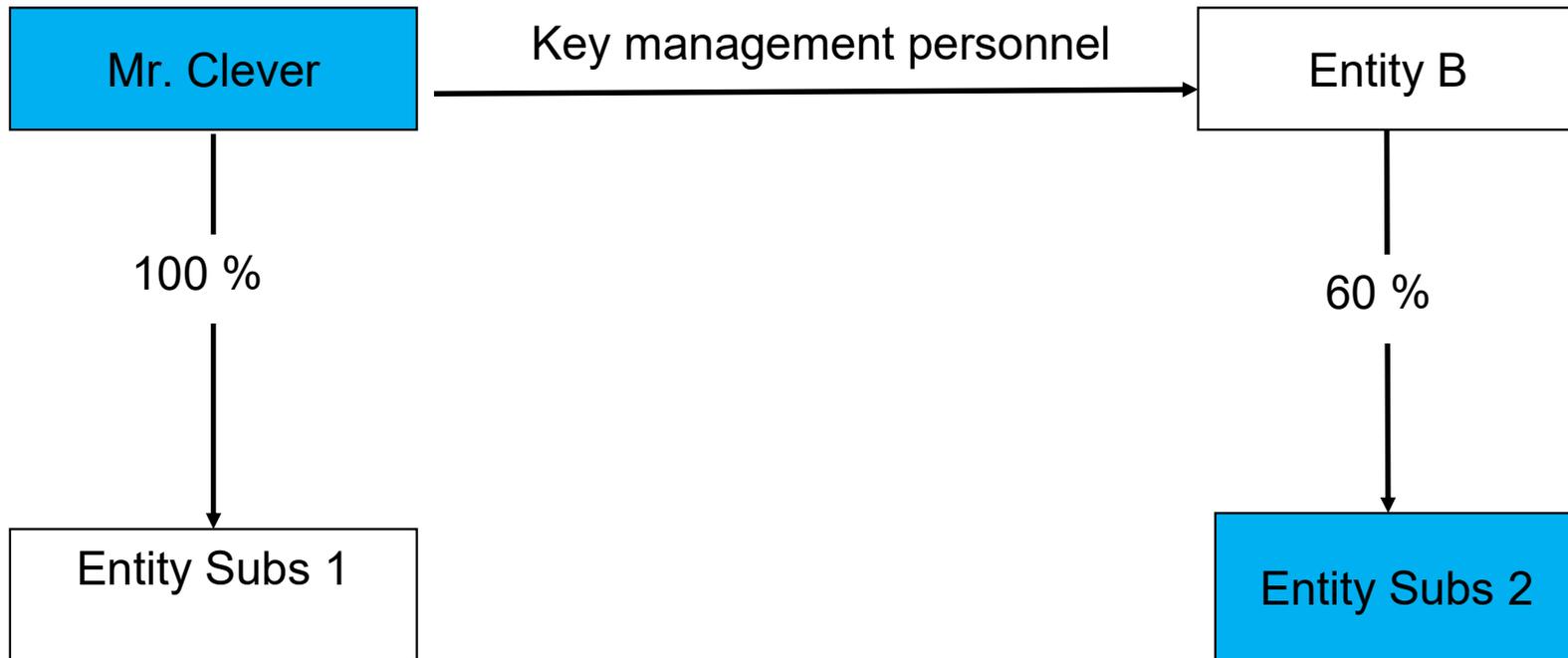
EXAMPLE











WHO ARE THE RELATED PARTIES?

person

entity

WHO ARE THE RELATED PARTIES?

person

entity

- each one of the parent, subsidiary, and fellow subsidiary which are members of the same group

WHO ARE THE RELATED PARTIES?

person

entity

- each one of the parent, subsidiary, and fellow subsidiary which are members of the same group
- entities that are associated with or jointly ventured by an entity

WHO ARE THE RELATED PARTIES?

person

entity

- each one of the parent, subsidiary, and fellow subsidiary which are members of the same group
- entities that are associated with or jointly ventured by an entity
- Joint ventures, subsidiaries of joint ventures, and investors that have joint control

WHO ARE THE RELATED PARTIES?

person

entity

- each one of the parent, subsidiary, and fellow subsidiary which are members of the same group
- entities that are associated with or jointly ventured by an entity
- Joint ventures, subsidiaries of joint ventures, and investors that have joint control
- An entity's joint venture and associate

WHO ARE THE RELATED PARTIES?

person

entity

- each one of the parent, subsidiary, and fellow subsidiary which are members of the same group
- entities that are associated with or jointly ventured by an entity
- joint ventures, subsidiaries of joint ventures, and investors that have joint control
- an entity's joint venture and associate
- an entity that has post-employment benefit plans regarding reporting entities employees or regarding any entities employees related to the reporting entity

WHO ARE THE RELATED PARTIES?

person

entity

- each one of the parent, subsidiary, and fellow subsidiary which are members of the same group
- entities that are associated with or jointly ventured by an entity
- joint ventures, subsidiaries of joint ventures, and investors that have joint control
- an entity's joint venture and associate
- an entity that has post-employment benefit plans regarding reporting entities employees or regarding any entities employees related to the reporting entity
- an entity controlled or jointly controlled by a person who is a related party to an entity

WHO ARE THE RELATED PARTIES?

person

entity

- each one of the parent, subsidiary, and fellow subsidiary which are members of the same group
- entities that are associated with or jointly ventured by an entity
- joint ventures, subsidiaries of joint ventures, and investors that have joint control
- an entity's joint venture and associate
- an entity that has post-employment benefit plans regarding reporting entities employees or regarding any entities employees related to the reporting entity
- an entity controlled or jointly controlled by a person who is a related party to an entity
- a person or his/her close family member who has control or joint control over an entity has significant influence over the reporting entity or is a member of key management personnel of the reporting entity

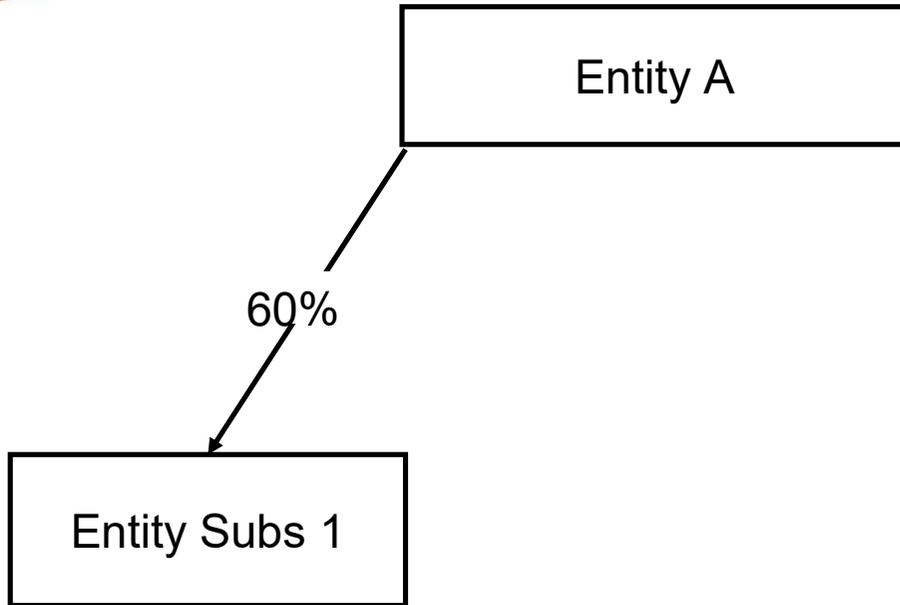
WHO ARE THE RELATED PARTIES?

person

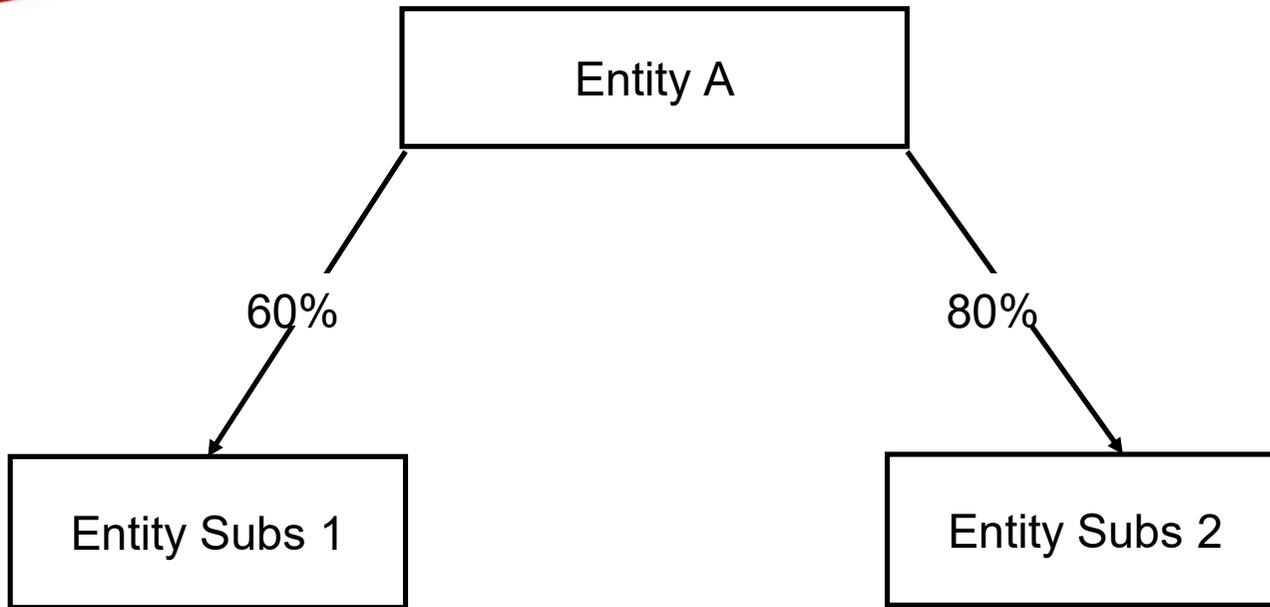
entity

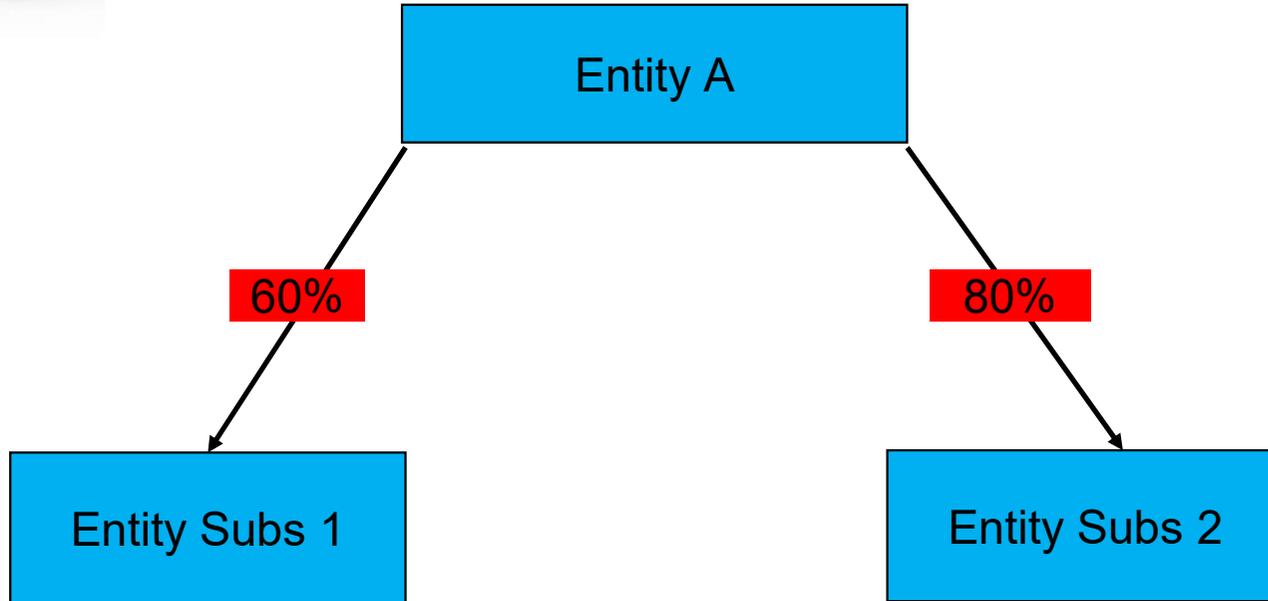
- each one of the parent, subsidiary, and fellow subsidiary which are members of the same group
- entities that are associated with or jointly ventured by an entity
- joint ventures, subsidiaries of joint ventures, and investors that have joint control
- an entity's joint venture and associate
- an entity that has post-employment benefit plans regarding reporting entities employees or regarding any entities employees related to the reporting entity
- an entity controlled or jointly controlled by a person who is a related party to an entity
- a person or his/her close family member who has control or joint control over an entity has significant influence over the reporting entity or is a member of key management personnel of the reporting entity
- entity that provides key management personnel services to the reporting entity or another entity that is a member of the same group

EXAMPLE

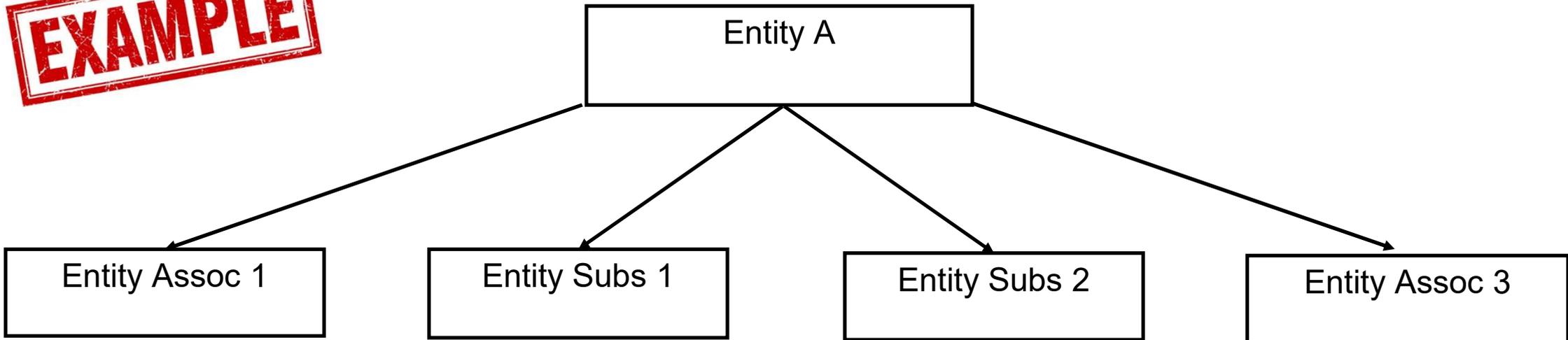


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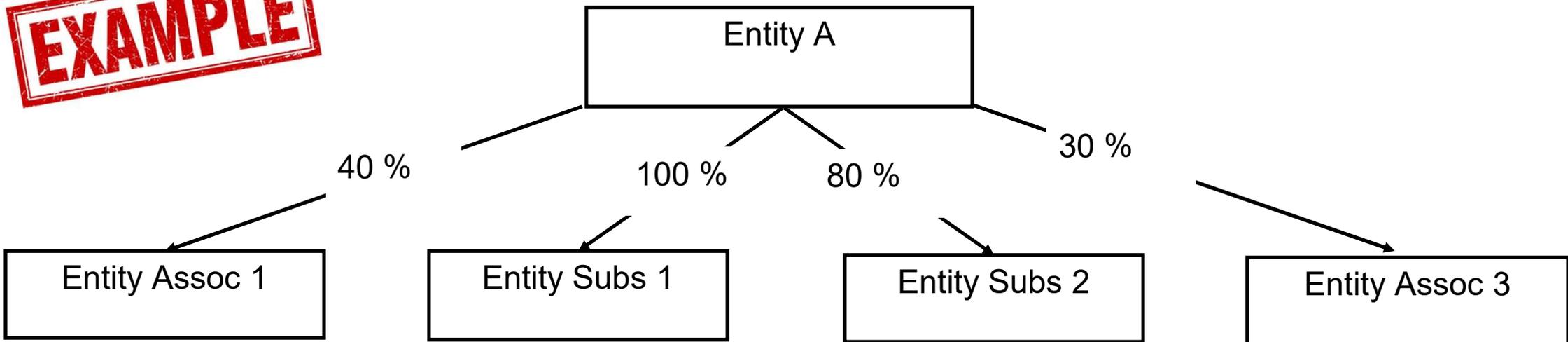




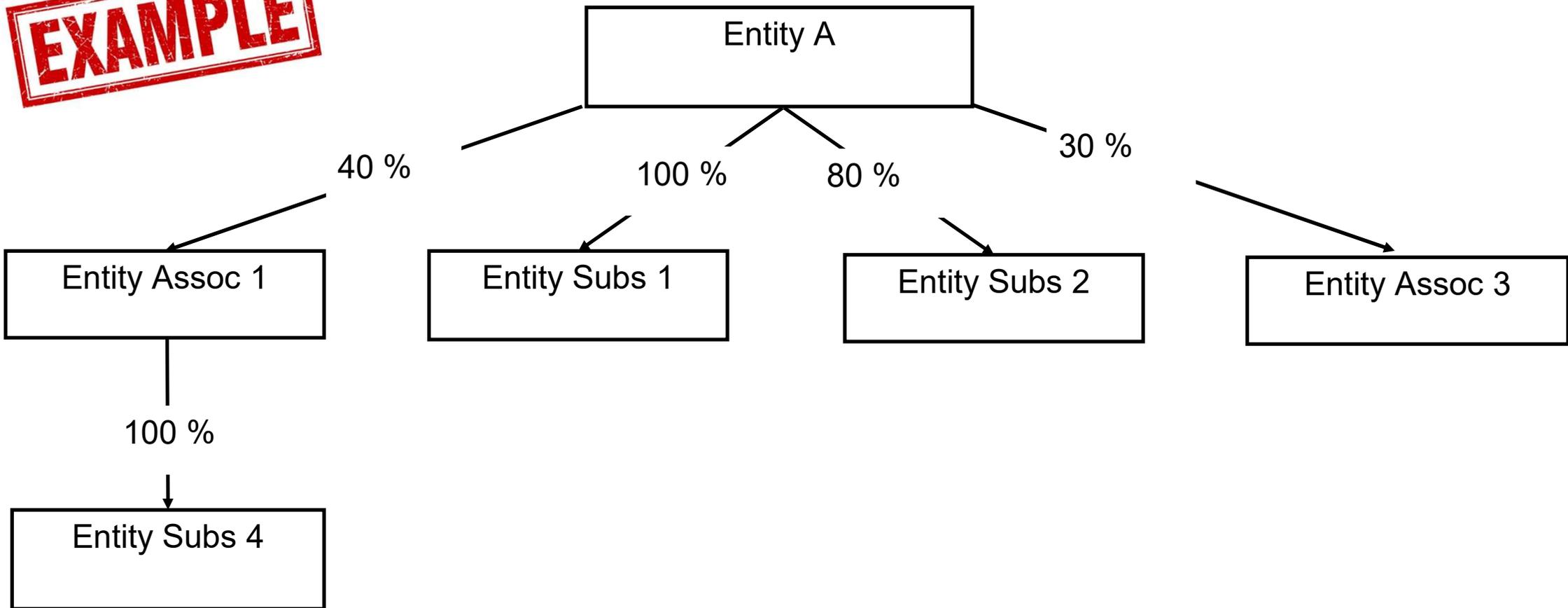
EXAMPLE



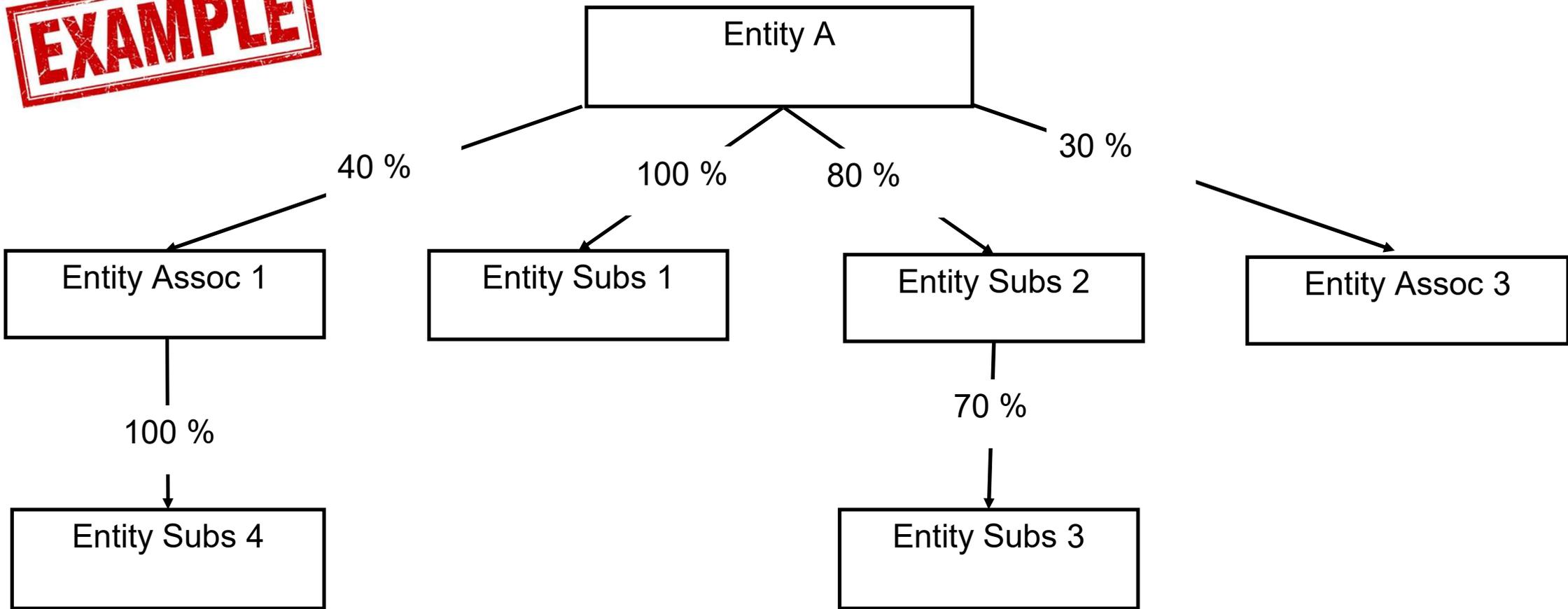
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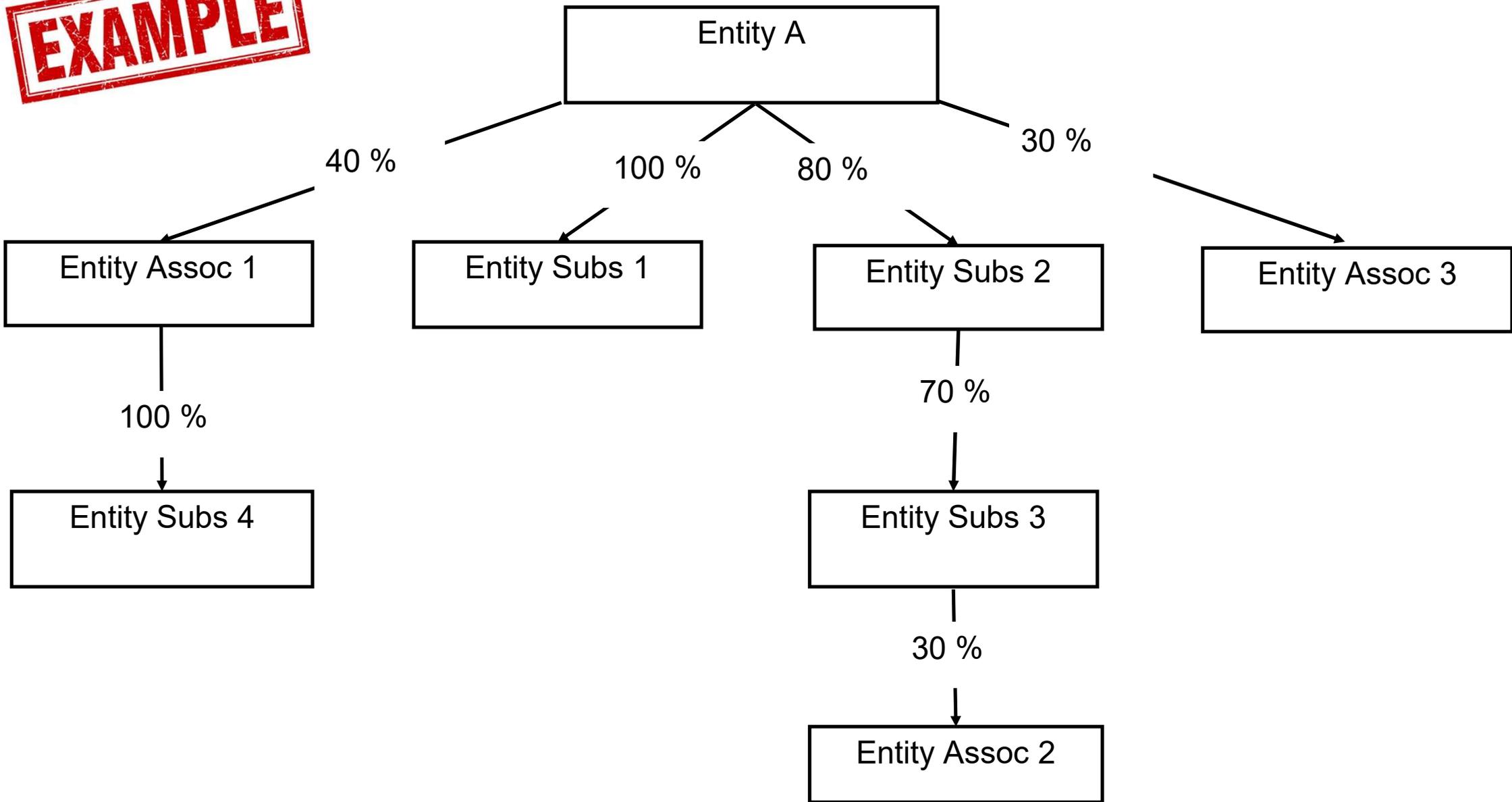
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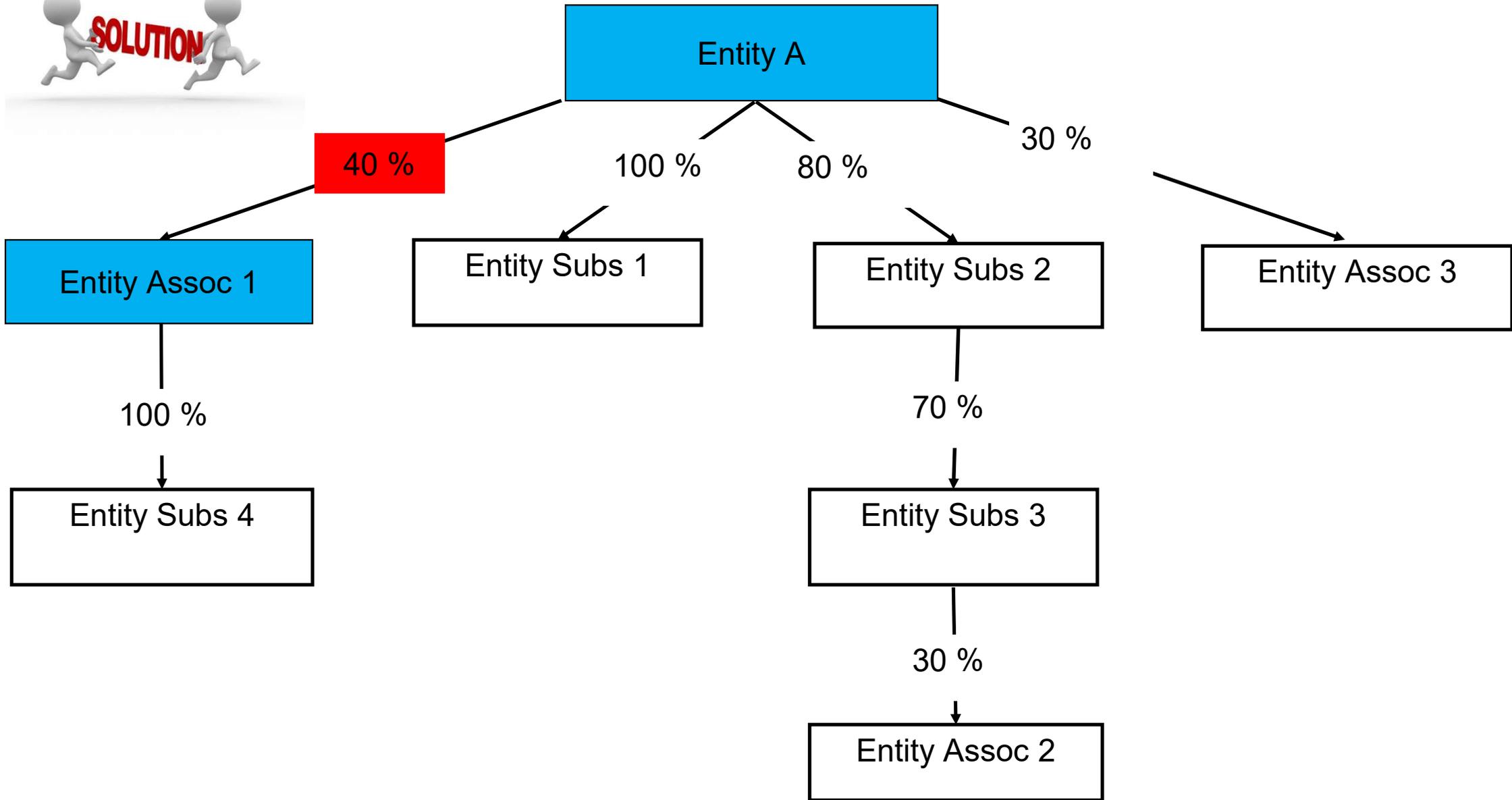


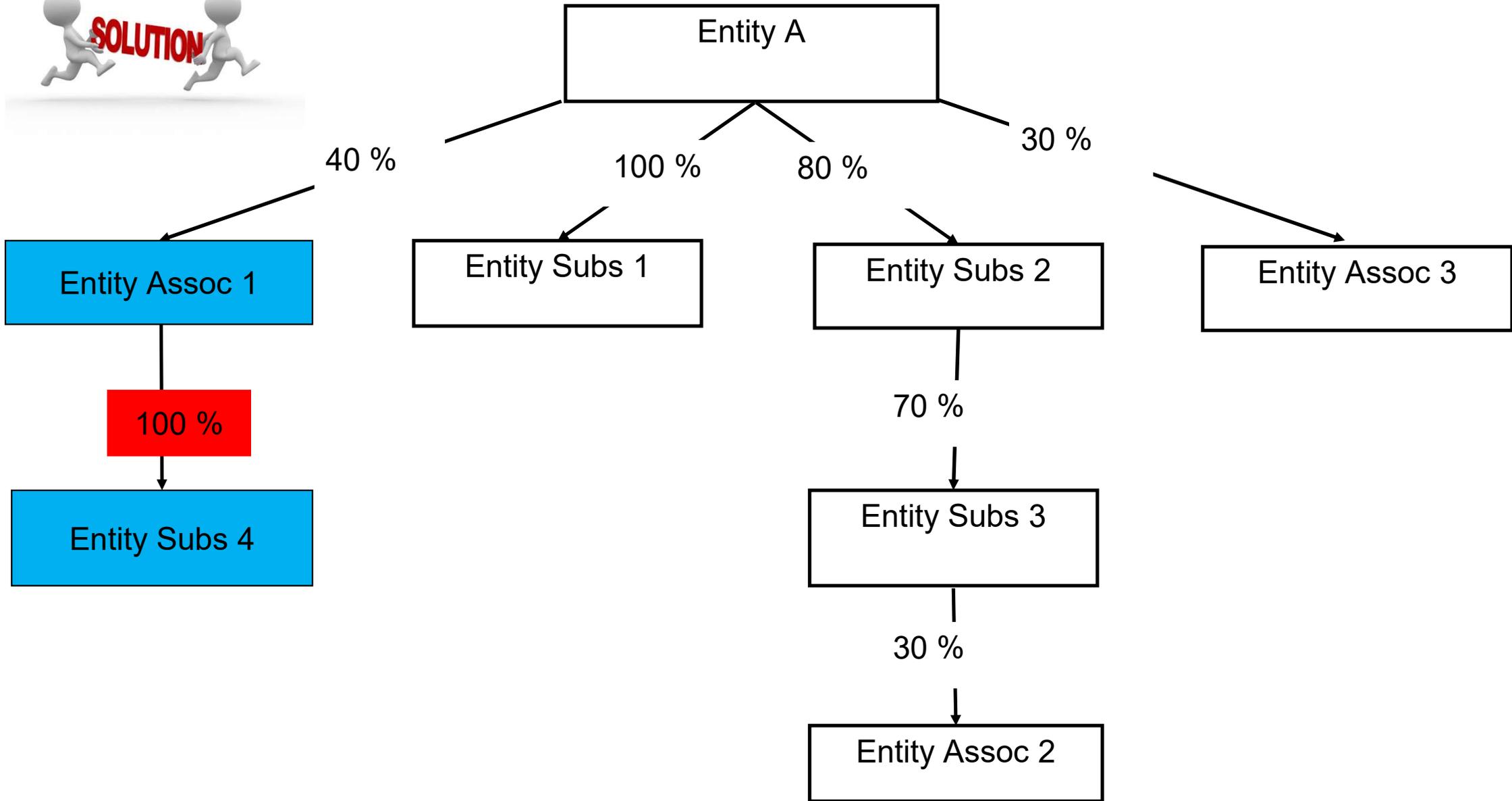
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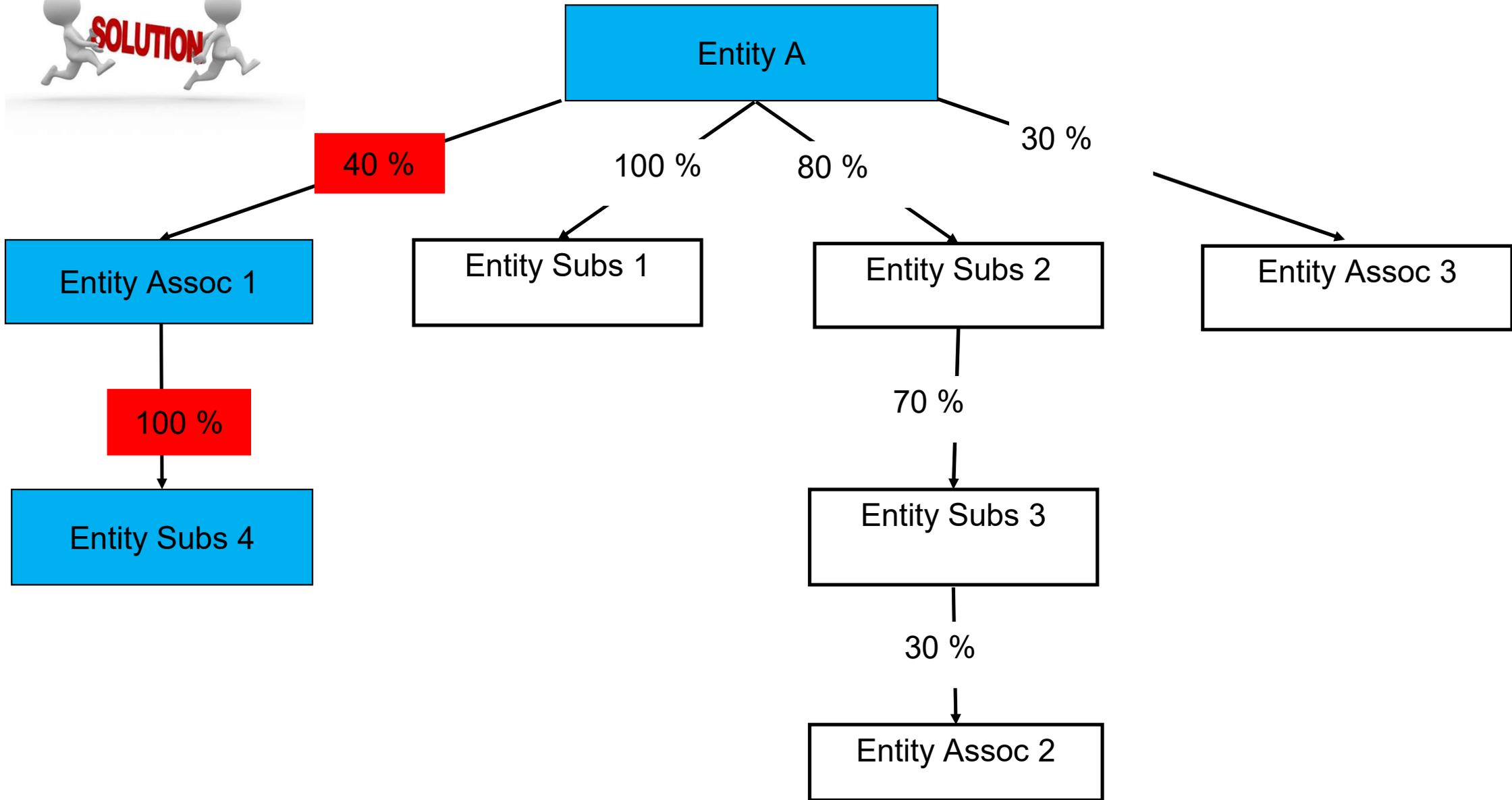


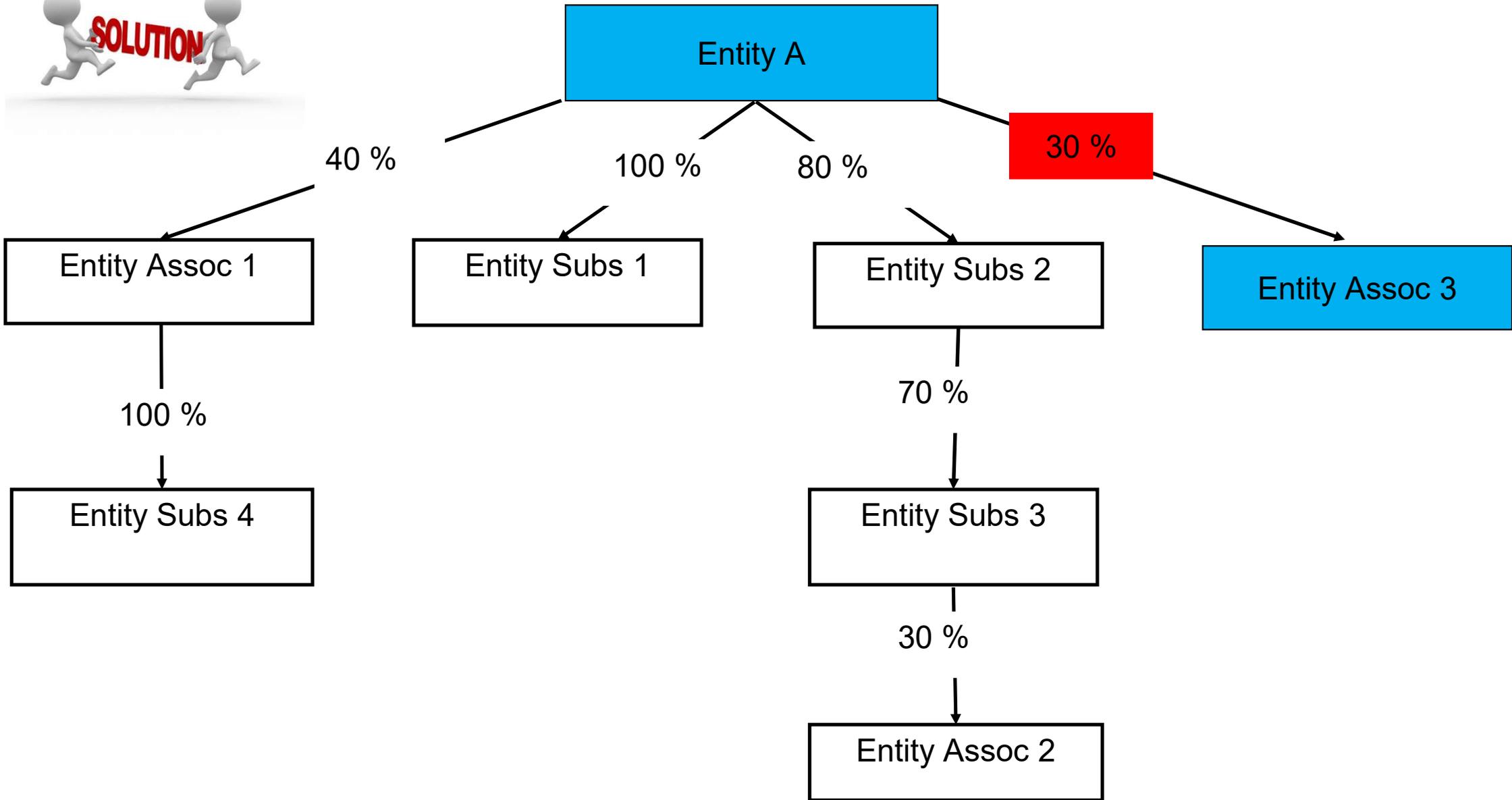
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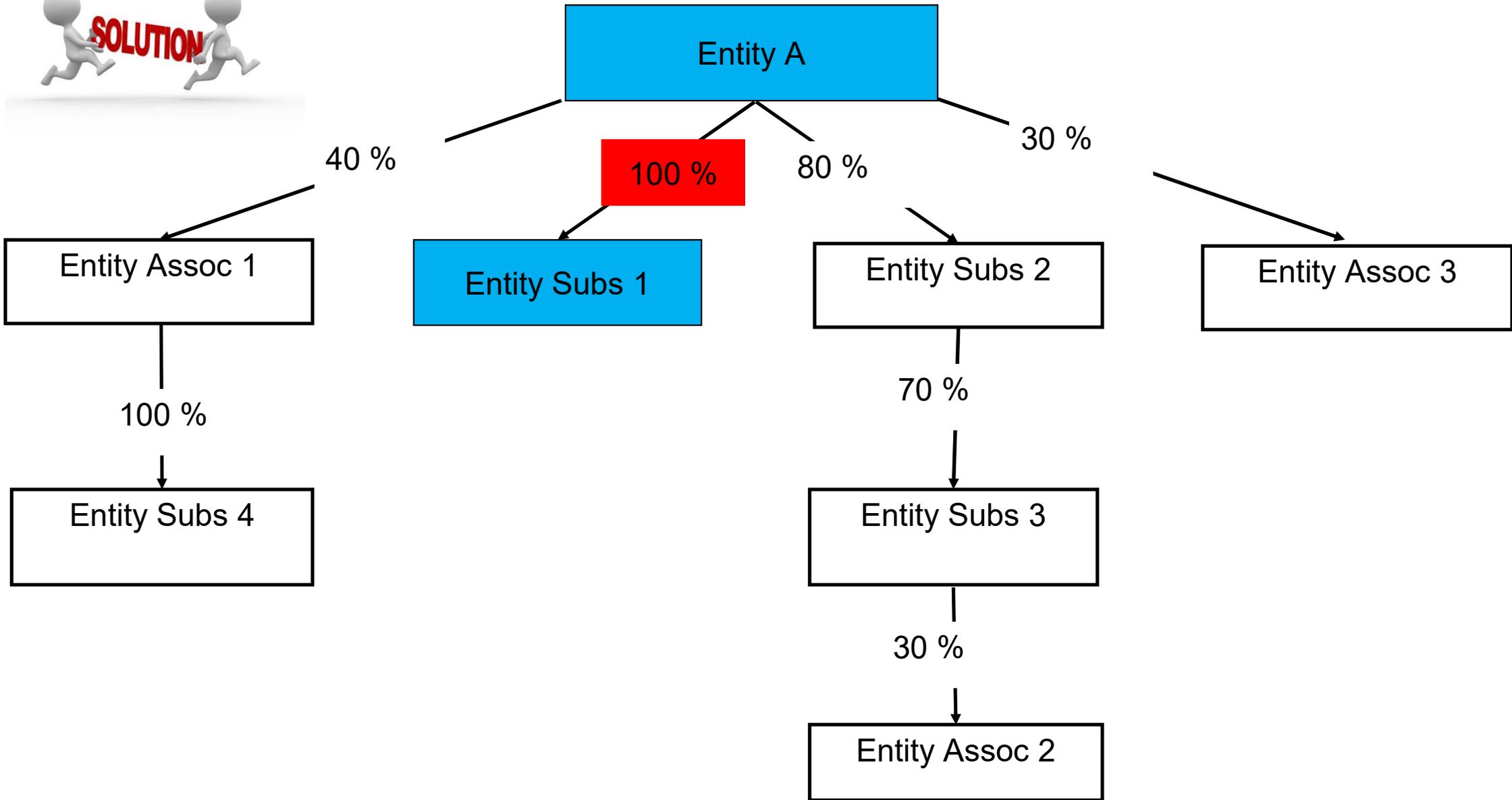


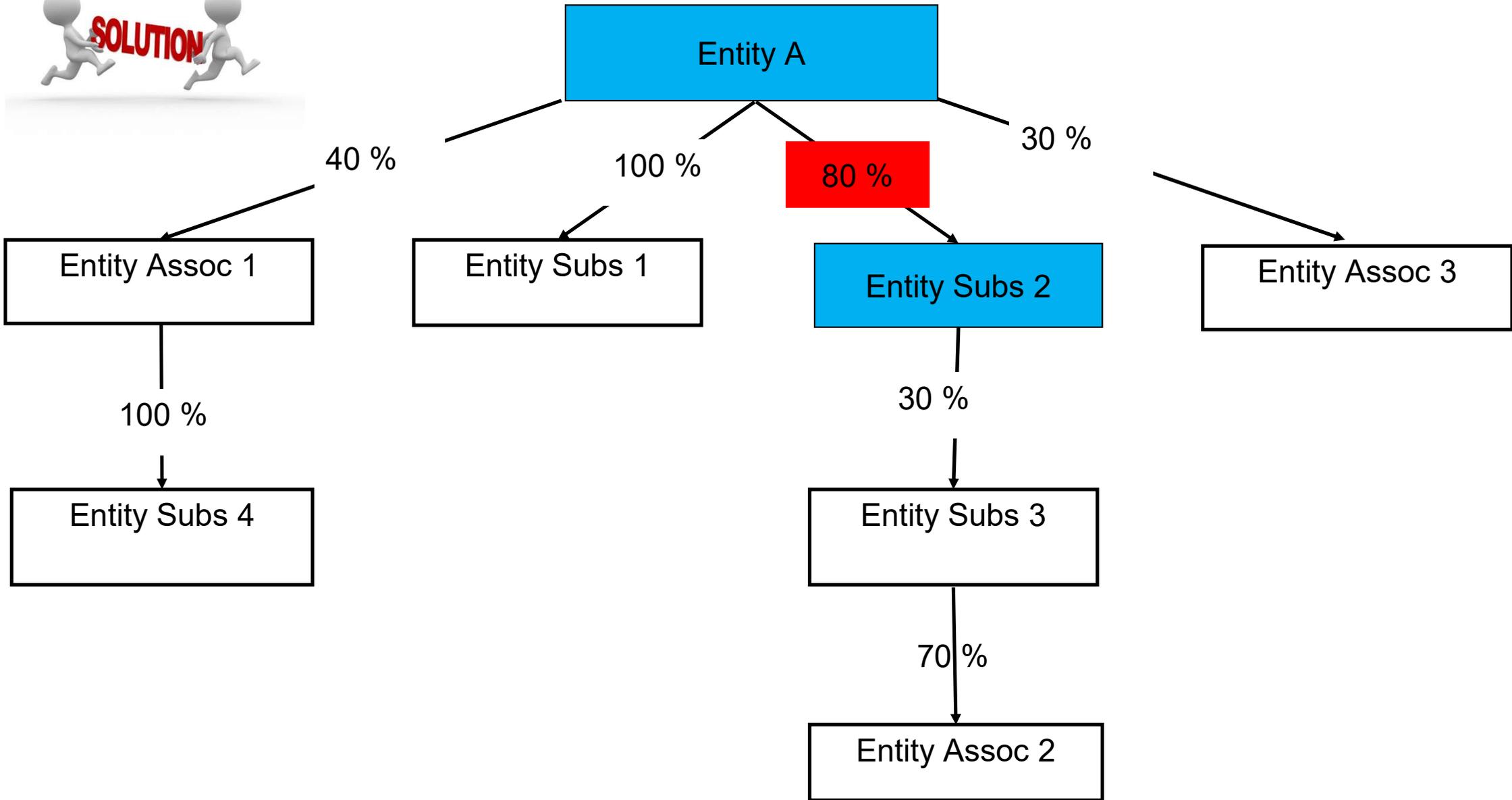


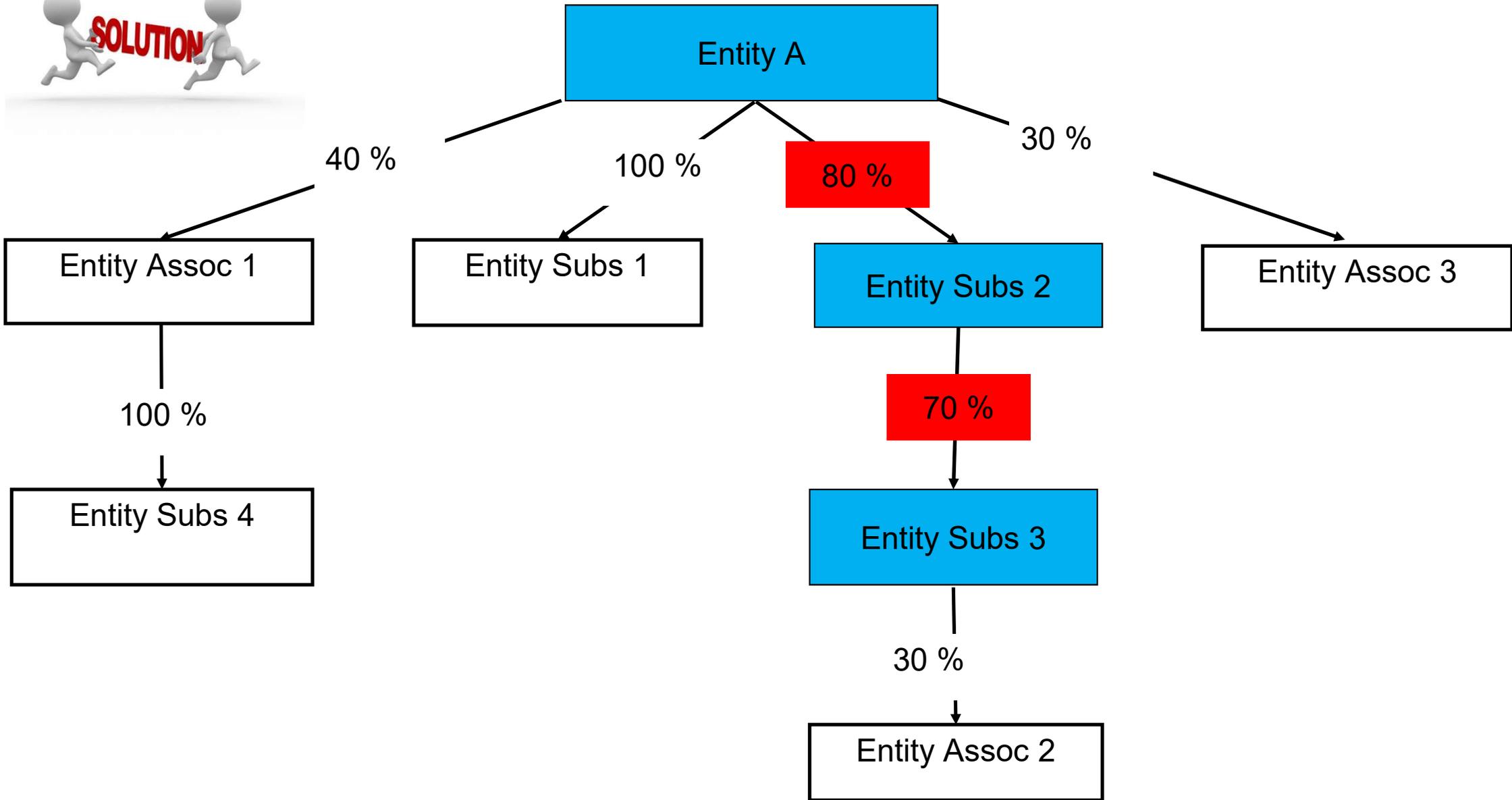


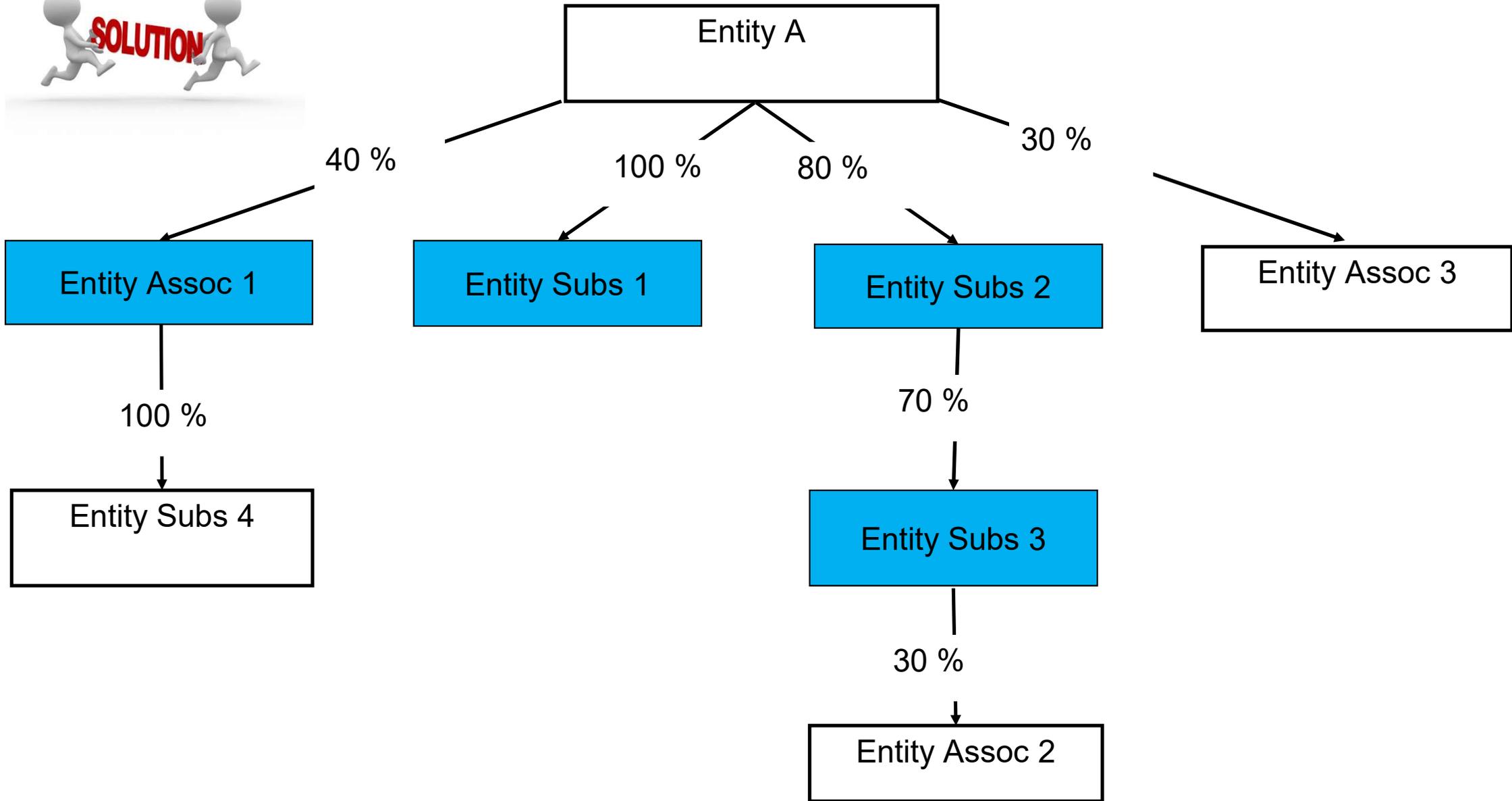


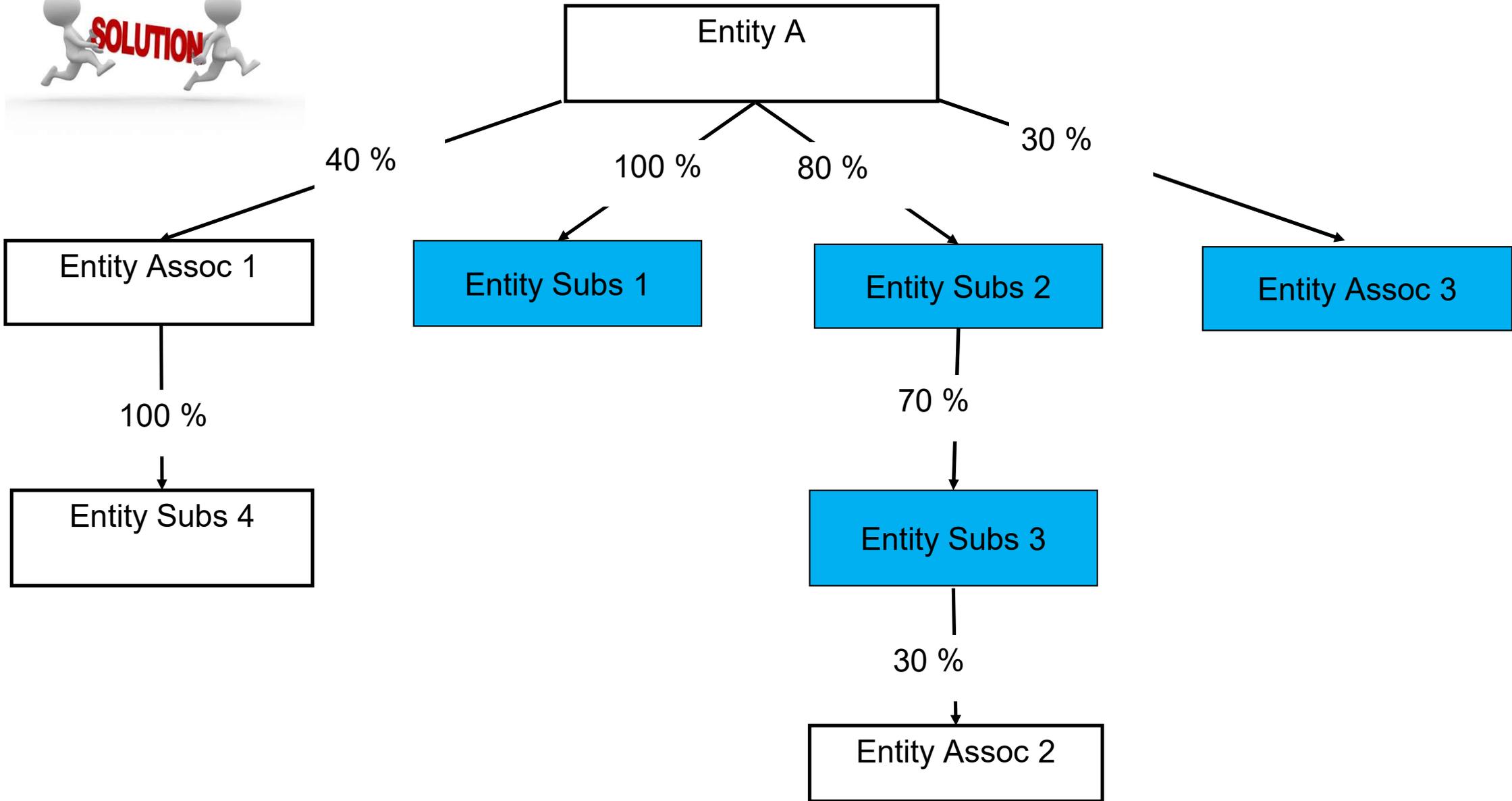


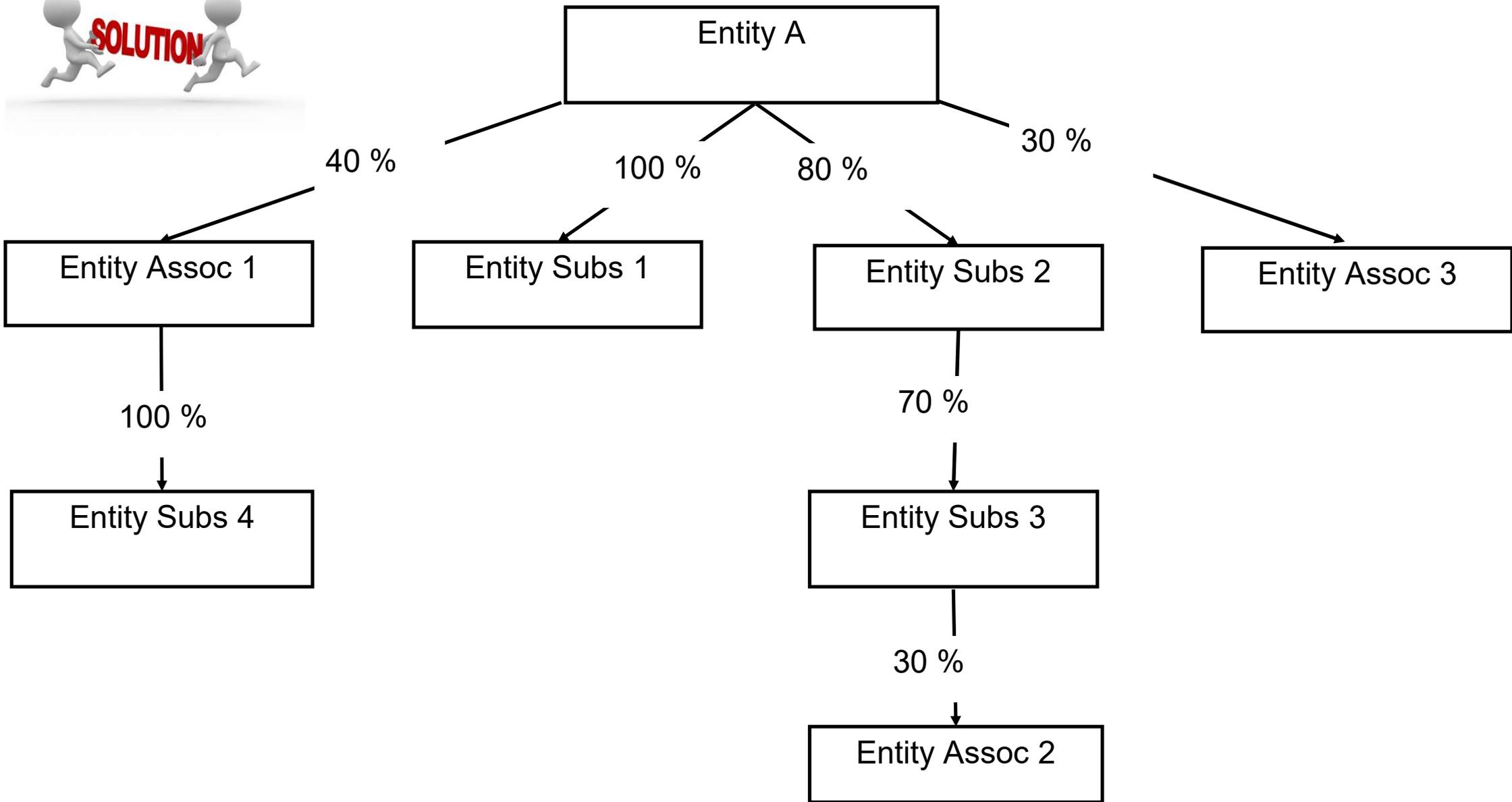












WHO ARE NOT THE RELATED PARTIES?

Entities with the same director or key management personnel

WHO ARE NOT THE RELATED PARTIES?

Entities with the same director or key management personnel

Neither entity if a key management person of an entity has a significant influence on another entity

WHO ARE NOT THE RELATED PARTIES?

Entities with the same director or key management personnel

Neither entity if a key management person of an entity has a significant influence on another entity

Venturers of the joint venture

WHO ARE NOT THE RELATED PARTIES?

Entities with the same director or key management personnel

Neither entity if a key management person of an entity has a significant influence on another entity

Venturers of the joint venture

Entities and financiers, unions, public institutions, government departments that have only commercial relations with the entity

DISCLOSURES

DISCLOSURES

Disclosures on group relationships

Disclosures on key management personnel

Disclosures on related party transactions

DISCLOSURES

Disclosures on group relationships

- the parent's name

Disclosures on key management personnel

Disclosures on related party transactions

DISCLOSURES

Disclosures on group relationships

- the parent's name
- If an ultimate controlling party (different from the parent) exists in the group, the name of the ultimate controlling party

Disclosures on key management personnel

Disclosures on related party transactions

DISCLOSURES

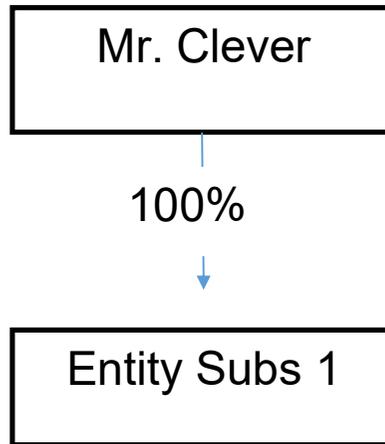
Disclosures on group relationships

- the parent's name
- If an ultimate controlling party (different from the parent) exists in the group, the name of the ultimate controlling party
- If neither the entity's parents nor the ultimate controlling party prepares a consolidated financial statement, the name of the most senior parent who prepares the consolidated financial statements must be disclosed

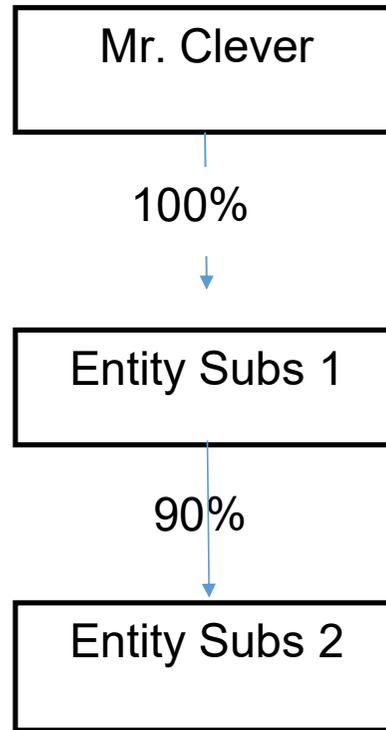
Disclosures on key management personnel

Disclosures on related party transactions

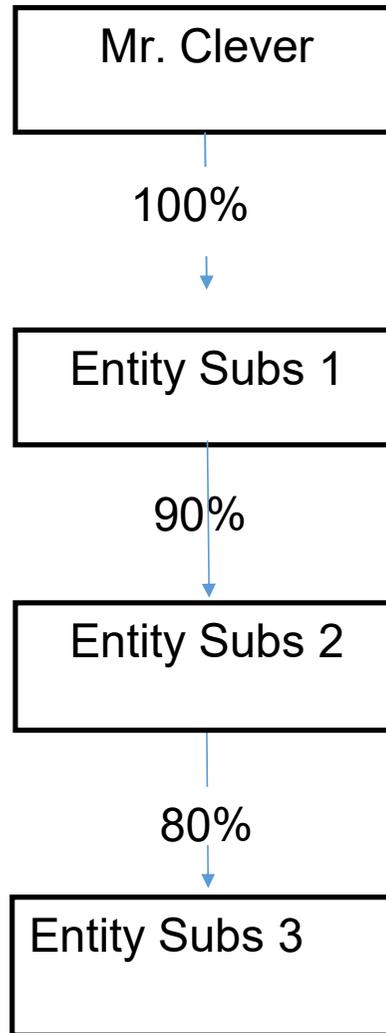
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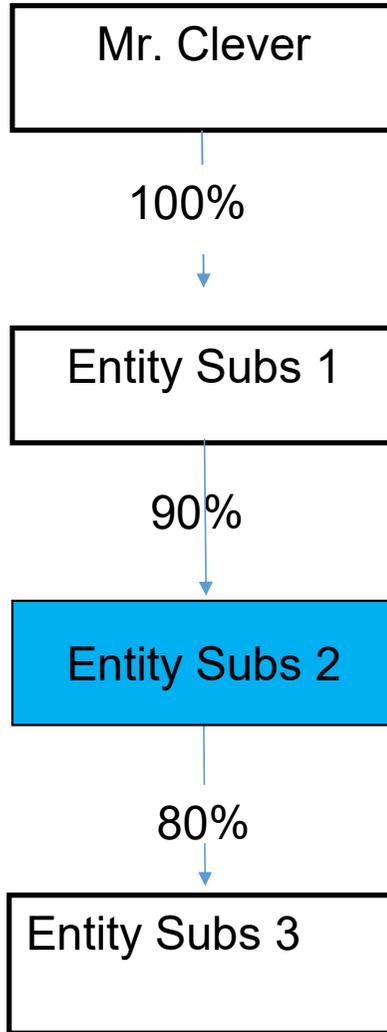


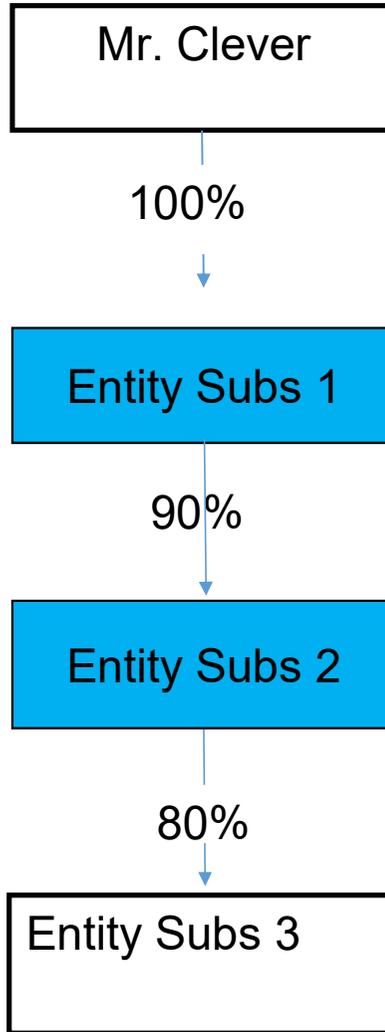
EXAMPLE

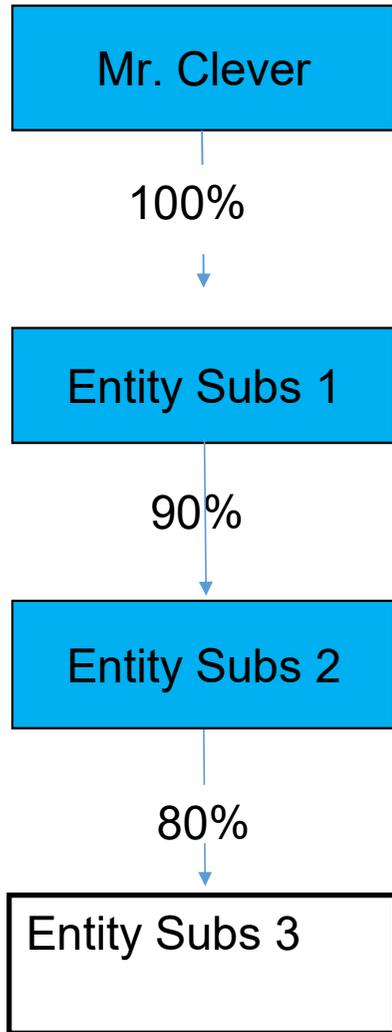


EXAMPLE









DISCLOSURES

Disclosures on group relationships

Disclosures on key management personnel

Disclosures on related party transactions

DISCLOSURES

Disclosures on group relationships

Disclosures on key management personnel

- short-term employee benefits

Disclosures on related party transactions

DISCLOSURES

Disclosures on group relationships

Disclosures on key management personnel

- short-term employee benefits
- post-employment benefits

Disclosures on related party transactions

DISCLOSURES

Disclosures on group relationships

Disclosures on key management personnel

- short-term employee benefits
- post-employment benefits
- other long-term benefits

Disclosures on related party transactions

DISCLOSURES

Disclosures on group relationships

Disclosures on key management personnel

- short-term employee benefits
- post-employment benefits
- other long-term benefits
- termination benefits

Disclosures on related party transactions

DISCLOSURES

Disclosures on group relationships

Disclosures on key management personnel

- short-term employee benefits
- post-employment benefits
- other long-term benefits
- termination benefits
- share-based payment

Disclosures on related party transactions

DISCLOSURES

Disclosures on group relationships

Disclosures on key management personnel

Disclosures on related party transactions

DISCLOSURES

Disclosures on group relationships

Disclosures on key management personnel

Disclosures on related party transactions

- Transaction amounts

DISCLOSURES

Disclosures on group relationships

Disclosures on key management personnel

Disclosures on related party transactions

- Transaction amounts
- Amounts of outstanding balances

DISCLOSURES

Disclosures on group relationships

Disclosures on key management personnel

Disclosures on related party transactions

- Transaction amounts
- Amounts of outstanding balances
- Provisions for doubtful debts regarding related party transactions

DISCLOSURES

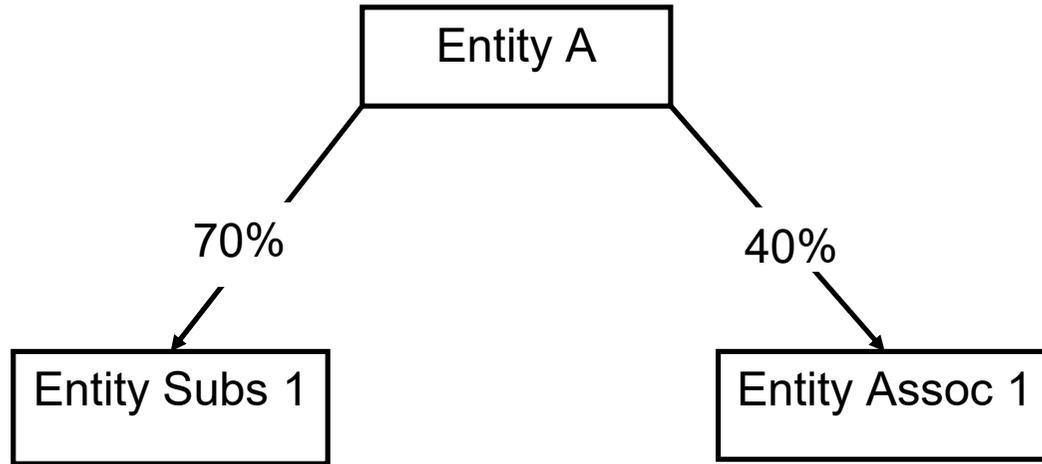
Disclosures on group relationships

Disclosures on key management personnel

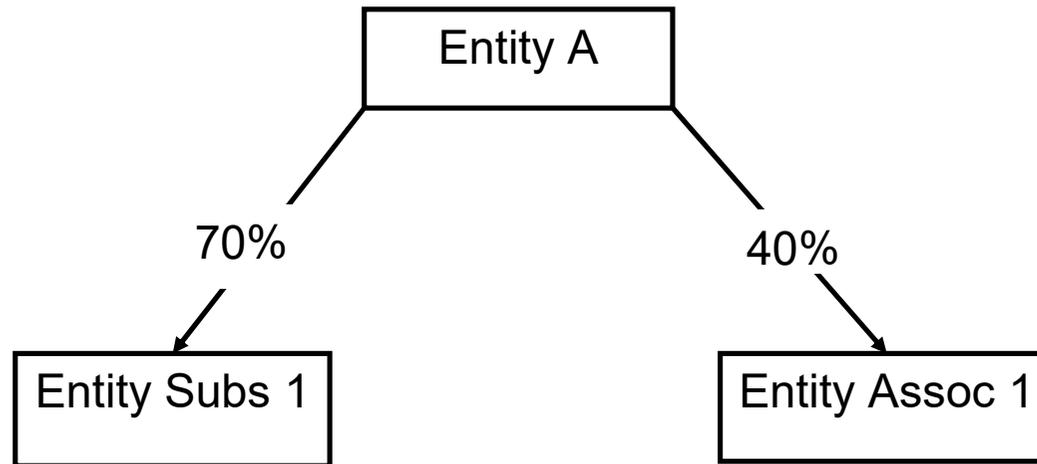
Disclosures on related party transactions

- Transaction amounts
- Amounts of outstanding balances
- provisions for doubtful debts regarding related party transactions
- The expense recognized during the period regarding bad or doubtful debts due from related parties

EXAMPLE



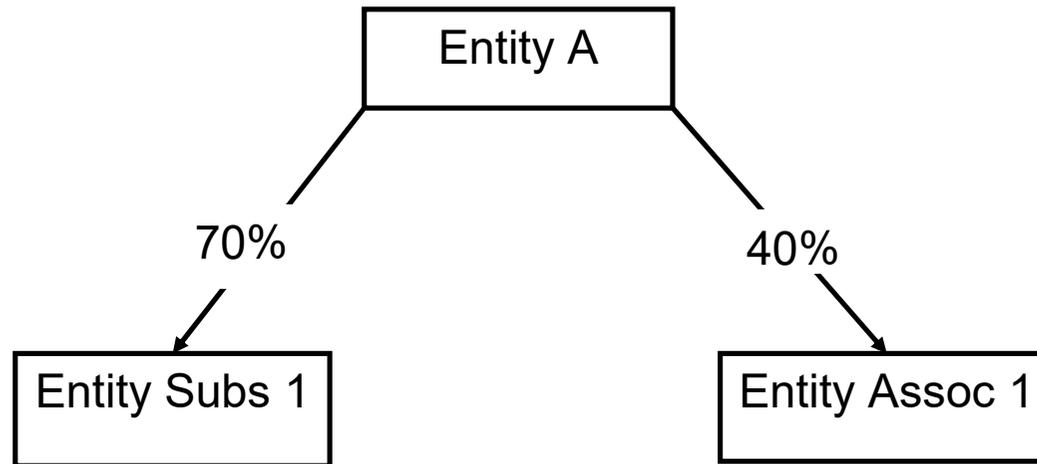
EXAMPLE



In the reporting period;

- Entity Subs 1 sold goods to Entity A for CU200,000
- at the year-end, Entity A still owes Entity Subs 1 CU50,000 for the goods
- Entity Subs 1 is doubtful to realize CU50,000

EXAMPLE

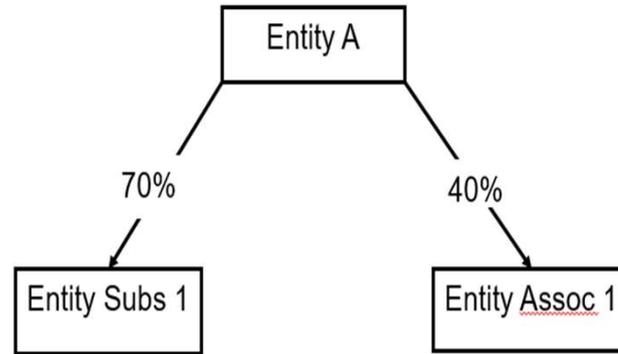


In the reporting period;

- Entity Subs 1 sold goods to Entity A for CU200,000
- at the year-end, Entity A still owes Entity Subs 1 CU50,000 for the goods.
- Entity Subs 1 is doubtful to realize CU50,000.

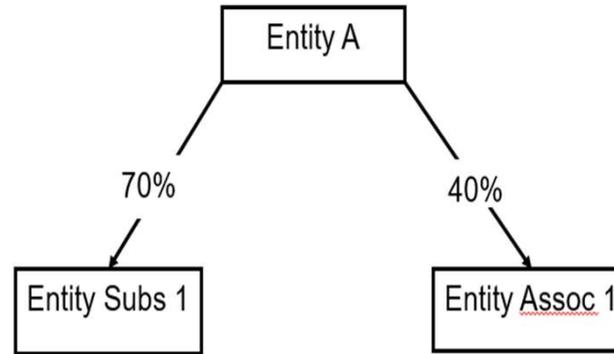
In the reporting period;

- Entity Assoc 1 sold machinery to Entity A for CU300,000.
- At the year-end, Entity A owes Entity Assoc 1 CU25,000 for the machinery.



Related Party Disclosures of Entity A

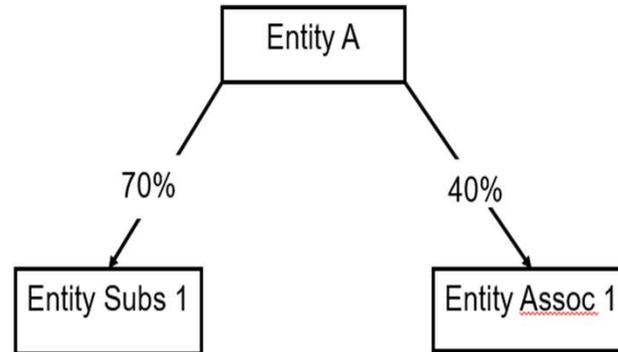
It should be disclosed that Entity Subs 1 is a subsidiary



Related Party Disclosures of Entity A

it should be disclosed that Entity Subs 1 is a subsidiary

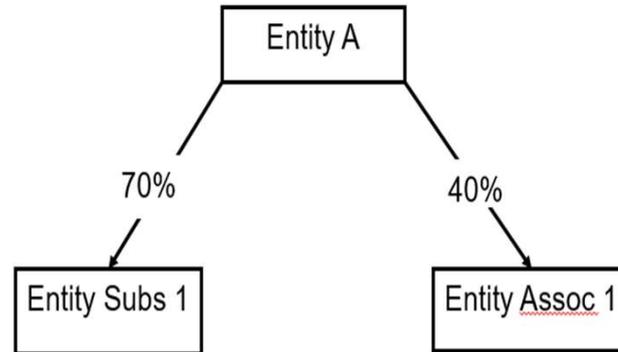
Information regarding the transactions between Entity A and Entity Subs 1 should be disclosed.



Related Party Disclosures of Entity A

it should be disclosed that Entity Subs 1 is a subsidiary

Information regarding the transactions between Entity A and Entity Subs 1 should be disclosed.
- The transaction amount: CU200,000

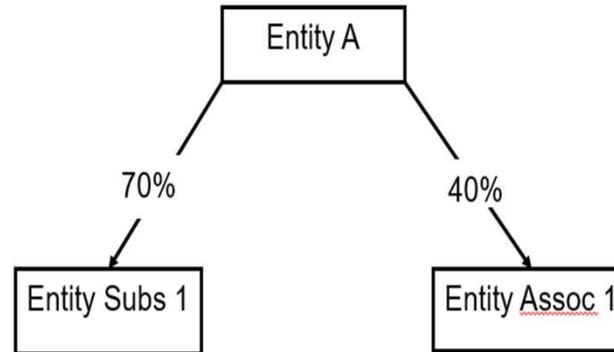


Related Party Disclosures of Entity A

it should be disclosed that Entity Subs 1 is a subsidiary

information regarding the transactions between Entity A and Entity Subs 1 should be disclosed.

- The transaction amount: CU200,000
- The outstanding dept balance: CU50,000



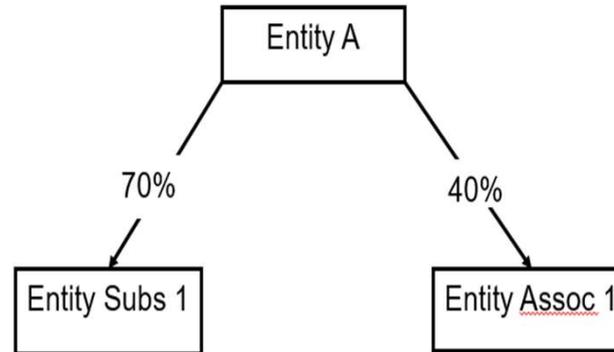
Related Party Disclosures of Entity A

It should be disclosed that Entity Subs 1 is a subsidiary

It should be disclosed that Entity Assoc 1 is an association.

Information regarding the transactions between Entity A and Entity Subs 1 should be disclosed.

- The transaction amount: CU200,000
- The outstanding dept balance: CU50,000



Related Party Disclosures of Entity A

It should be disclosed that Entity Subs 1 is a subsidiary

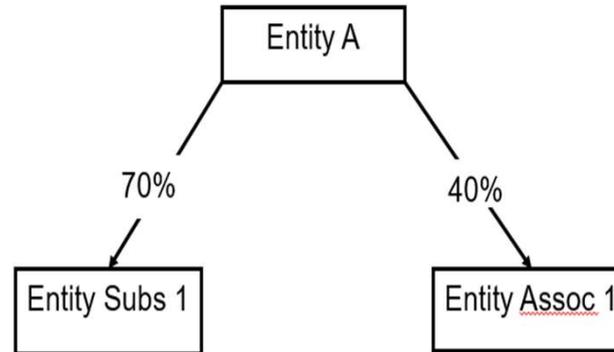
Information regarding the transactions between Entity A and Entity Subs 1 should be disclosed.

- The transaction amount: CU200,000
- The outstanding dept balance: CU50,000

It should be disclosed that Entity Assoc 1 is an association.

Information regarding transactions between Entity A and Entity Assoc 1 should be disclosed.

- The transaction amount: CU300,000



Related Party Disclosures of Entity A

It should be disclosed that Entity Subs 1 is a subsidiary

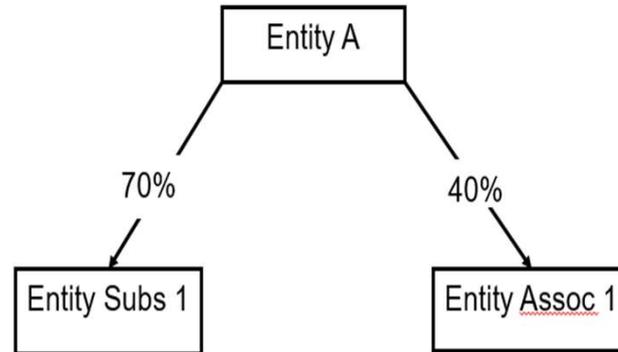
Information regarding the transactions between Entity A and Entity Subs 1 should be disclosed.

- The transaction amount: CU200,000
- The outstanding dept balance: CU50,000

It should be disclosed that Entity Assoc 1 is an association.

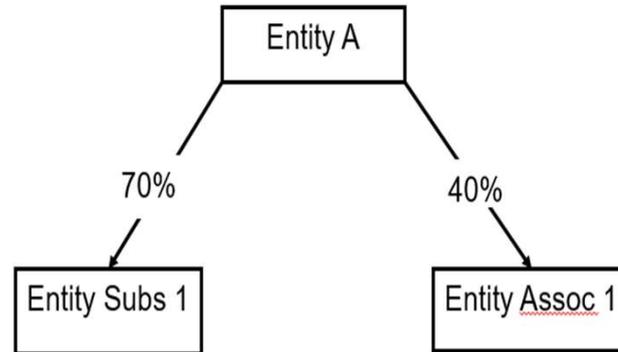
Information regarding transactions between Entity A and Entity Assoc 1 should be disclosed.

- The transaction amount: CU300,000
- The outstanding debt balance: CU25,000



Related Party Disclosures of Entity Subs 1

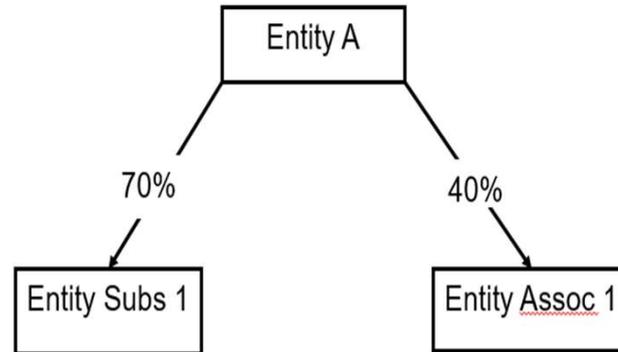
Relationships between the parent and its subsidiaries should be disclosed.



Related Party Disclosures of Entity Subs 1

Relationships between the parent and its subsidiaries should be disclosed.

The transaction amount: CU200,000

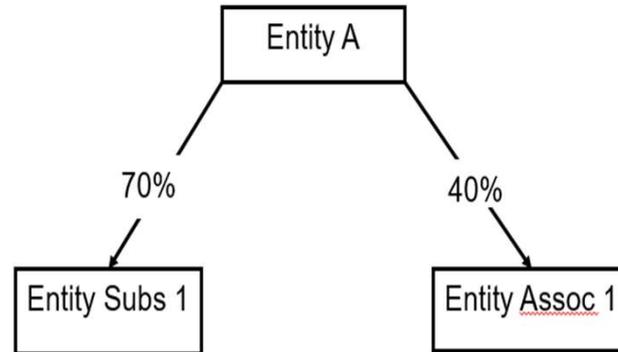


Related Party Disclosures of Entity Subs 1

Relationships between the parent and its subsidiaries should be disclosed.

The transaction amount: CU200,000

The outstanding credit balance: CU 50,000



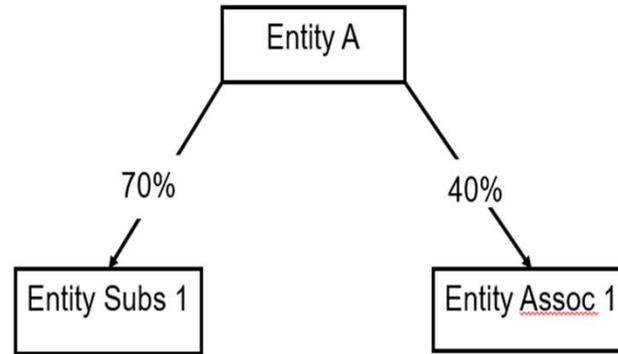
Related Party Disclosures of Entity Subs 1

Relationships between the parent and its subsidiaries should be disclosed.

The transaction amount: CU200,000

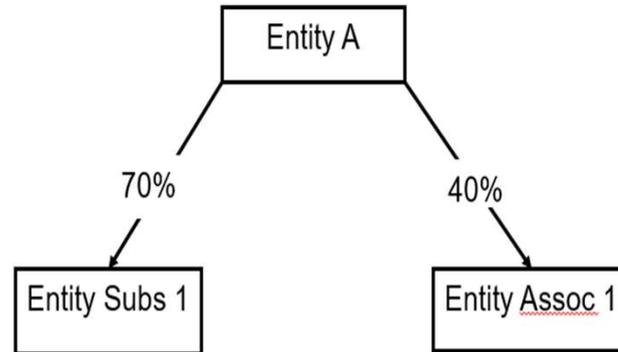
The outstanding credit balance: CU 50,000

Provision for doubtful debts: CU 50,000



Related Party Disclosures of Entity Assoc 1

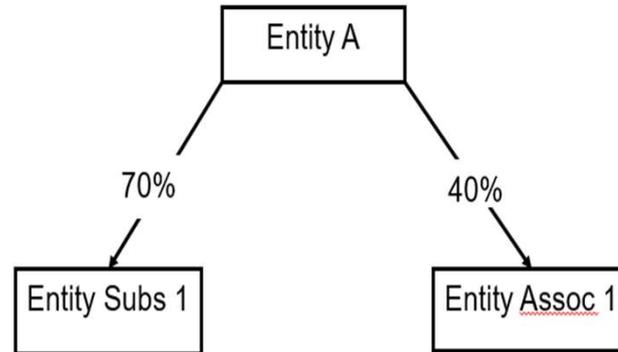
Entity Assoc 1 should disclose Entity A as related party.



Related Party Disclosures of Entity Assoc 1

Entity Assoc 1 should disclose Entity A as related party.

The transaction amount: CU300,000



Related Party Disclosures of Entity Assoc 1

Entity Assoc 1 should disclose Entity A as related party.

The transaction amount: CU300,000

The outstanding credit balance: CU25,000



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